



**Course:** Pre-MBA Financial Accounting

**Contact Hours:** 18

**Pre-requisite:** Current or prospective HWU EBS MBA students

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### **Abstract**

It is well recognized that “few subjects in a degree course in Business Administration are approached by students with a greater sense of awe than accounting”. Reasons profess for this are many, some include:

- Unlike many other business disciplines, such as marketing, economics, and organizational behaviour, which are viewed as intuitive, accounting is non-intuitive requiring the mastery of rules from the onset.
- Accounting is seen to deal exclusively with numbers; many people prefer to deal with words and ideas.
- As a result of its concentration on numbers, accounting is considered to be concerned with precision and accuracy, both of which require highly developed mathematical mind.

These are just a few reasons why the discipline of accounting tend to intimidate non-finance persons.

This course is designed to remove the “awe factor” shared by prospective non-finance higher education students or anyone who need to use accounting numbers in their work by introducing the concepts in a manner where no prior knowledge of accounting is assumed.

### **Target Audience**

This course is designed for persons who are considering enrolling in a post-graduate degree in business or for anyone who wants to understand more about financial accounting. These people are usually looking to enhance their career or improve their marketability and employability and wants to obtain a competitive advantage in the workplace.

## **Learning outcomes**

Upon completing this course, participants will be able to:

1. Understand the inputs and the collation of the financial statements and the role of the finance managers/departments in the production of these statements
2. Prepare Profit and Loss Statement
3. Prepare Balance Sheet
4. Prepare Cash flow Statement
5. Analyse and interpret the financial statements using accounting ratios and other available information about the company's performance over one or more periods
6. Understand published company accounts
7. Understand the basic sources of finance available to a company and the benefits of each source

## **Course Content**

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### ***Learning Outcome 1: Financial Information***

- Interrelationship of Financial Statements

### ***Learning Outcome 1: Accounting Definitions and Concepts***

### ***Learning Outcome 1: Recording and summarizing financial activities***

- The Accounting Equation

### ***Learning Outcome 2: Profit and Loss account***

### ***Learning Outcomes 3: Balance Sheet***

### ***Learning Outcome 4: Cash Flow Statement***

### ***Learning Outcome 5: Ratio Analysis***

### ***Learning Outcome 6: Accessing and Interpreting Published Company Accounts***

- Downloading company financial statements from [www](http://www).

### ***Learning Outcome 7: Financing the business- Debt and Equity***

## Assessment Criteria

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In order to achieve Learning Outcome...	The Learner must...
1. Understand the inputs and the collation of the financial statements and the role of the finance managers/departments in the production of these statements	– “Raw” data would be provided to prepare the accounting equation
2. Preparation of Balance Sheets	– Use the information from the accounting equation to prepare Balance sheets
3. Preparation of Profit & Loss Statements	– Use the information from the accounting equation to prepare the P&L of the company.
4. Prepare Cash flow Statement	– Compute cash flows from the Balance Sheet and P&L prepared in earlier session. Discuss the sources and uses of cash during the period
5. Analyse and interpret the financial statements using accounting ratios and other available information about the company’s performance over one or more periods	– Compute the accounting ratios from the example provided. Compare these results to industry or prior period’s results
6. Evaluate the financial health of your company	– Understand the impact of these ratios when compared with the company’s budgeted expectations
7. Understand the basic sources of finance available to a company and the benefits of each source	– Review and understand the inclusion of these sources of finance in the financial statements

### Essential Learning Resources:

#### Manual

- Finance for Non-Finance Professionals – SBCS/Lecturer material
- Finance for Non-Financial Managers by Gene Siciliano