

ACCOUNTANCY TRAINING AND EDUCATION CENTRE (ATEC)

COURSE OUTLINE



PROGRAMME: ACCA
DURATION: September - December 2018
DAY(S): Wednesday & Thursday
MODE: Full-Time
COMPONENT: FA/FFA Financial Accounting
LECTURER: Mrs. Salisha Mohammed
CAMPUS: Champs Fleurs

Lecture Number	Lecture Day & Date		Time	Hrs	Cum Hrs	Lecture Topic (s)	No./ Type of Session	Important Concepts/ Ideas to know/ Learning Outcomes	Expected Reading	Other Matters	Questions	Items Due For Next Class
1	Wed	12-Sep-18	2:00pm - 4:30pm	2.5	2.5	Introduction to Accounting	Lb	Understand the role of the regulatory system (IASB). Describe the nature, principles and scope of financial reporting.	Chapters 1 & 2	Review of double entry system	End of Chapt. 1 & 2 quest.	Chapter 3
2	Thurs	13-Sep-18	9:00am - 12:30pm	3.5	6	Qualitative Characteristics of financial info.	Lb	Define and understand the accounting concepts.	Chapter 3	Group work - source Audited FS	Kit quest. 2.1 to 2.12	Chapter 4
3	Wed	19-Sep-18	2:00pm - 4:30pm	2.5	8.5	Double entry bookkeeping principles	Lb	Identify and record the main types of business transactions.	Chapter 4	Group work - research popular acting software (SAP)	BPP i-pass quest	Chapter 5
4	Thurs	20-Sep-18	9:00am - 12:30pm	3.5	12	Ledger accounts and books of prime entry	Lb	Understand and illustrate the use of journals and posting of entries to ledger accounts.	Chapter 5	Understand function of "T" accounts.	Kit quest. 3.1 to 4.16	Chapter 6
5	Wed	26-Sep-18	2:00pm - 4:30pm	2.5	14.5	Question Review	Lt	Topic Review - Question strategy.				Chapters 7&8
6	Thurs	27-Sep-18	9:00am - 12:30pm	3.5	18	Sales tax and inventory	Lb	Calculate sales tax on transactions. Calculate the value of inventory using FIFO or Weighted average (IAS 2).	Chapters 7 & 8	IAS 2 components	Kit quest. 5.1 to 6.18	Topic Review
7	Wed	3-Oct-18	2:00pm - 4:30pm	2.5	20.5	Mock Exam	Lb	Exam strategy				Review of results of exam
8	Thurs	4-Oct-18	9am to 12:30pm	3.5	24	Tangible and Intangible Non-current Assets	Lb	Recognise the difference between NCA and CA. Record revaluation of NCA (SOI & SOFP). Identify the types and treatment of intangible assets.	Chapters 9 & 10	Group research on GlaxoSmithkline Co.	End of Chapt.9&10 quest.	Chapters 11&12
9	Wed	10-Oct-18	2:00pm - 4:30pm	2.5	26.5	Accruals and provisions	Lb	Identify and calculate accruals, prepayments, doubtful debts and other provisions. Account for movement in provisions (SOI and SOFP).	Chapters 11, 12 & 13	ACCA technical article. "Provisions"	Kit Quest. 10.1 to 12.1	Topic Review
10	Thurs	11-Oct-18	9:00am - 12:30pm	3.5	30	Control accounts	Lb	Understand the purpose of control accounts and how to apply contras. Identify and correct errors in control accounts.	Chapter 14	Understand the Concept of a customer also being a supplier.	End of chapt 14 quest	Topic Review
11	Wed	17-Oct-18	2:00pm - 4:30pm	2.5	32.5	Bank reconciliation and suspense accounts	Lb	Derive bank statements and cash balances from given information. Correct cash book errors. Understand the purpose of suspense account	Chapters 15 & 16	Prepare journal entries.	End of chapt. 15 & 16 quest.	Chapters 17&18
12	Thurs	18-Oct-18	9:00am - 12:30pm	3.5	36	Financial statements for sole traders.	Lb	Prepare FS for sole trader. Understand the accounting equation and use ledger accounts to calculate missing figures.	Chapters 17 & 18	Classroom quiz on topics.	End of chapt. 17&18 quest.	Chapters 19&20
13	Wed	24-Oct-18	2:00pm - 4:30pm	2.5	38.5	Financial statements for companies.	Lb	Prepare basic FS for companies, record movements in share capital reserves etc. Identify the components of SOCIE.	Chapters 19 & 20	Group work - company FS review	BPP i-pass quest	Topic Review
14	Thurs	25-Oct-18	9:00am - 12:30pm	3.5	42	Mock Exam	Lb	Exam strategy				Review of results of exam

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15	Wed	31-Oct-18	2:00pm - 4:30pm	2.5	44.5	Events after reporting period of company accounts.	Lb	Distinguish between adjusting and non-adjusting events.	Chapter 21	Review of IAS 10	End of chapter 21 quest	Topic Review
16	Thurs	1-Nov-18	9:00am - 3:00pm	6	50.5	Mock Exam	Lb	Exam strategy				Review of results of exam
Wed		7-Nov-18					NO CLASS					
Thurs		8-Nov-18					NO CLASS					
17	Wed	14-Nov-18	9:00am - 3:30pm	6.5	57	Cash flow statement	Lb	Understand the need for cash management. Difference between SOI and Cash flow (accruals concept).	Chapter 22	Group research on IAS 7	Kit quest. 21.1 to 21.16	Chapter 23
18	Thurs	15-Nov-18	9:00am - 3:30pm	6.5	63.5	Consolidated FS Part one	Lb	Describe and identify an associate, subsidiary and parent. Discuss the principle of equity accounting.	Chapters 23 & 24		End of chapter 23 quest	Chapter 25
19	Wed	21-Nov-18	9am - 3:30pm	6.5	70	Consolidated FS Part two	Lb	Preparation of consolidated SOCI. Understand how to eliminate inter-co. Transactions.	Chapter 25		End of chapter 25 quest	Topic Review

Key / Legend

Lt = Lecture T=Tutorial Lb = Lab EP = Exam Prep

Last Notes: SBCS reserves the right to make changes to the information contained herein. Any changes effected to the information contained herein will be made known to all students concerned via class announcement. It is thus the responsibility of the student to attend all classes and to keep abreast of matters should they be absent from any class session. Students are advised and encouraged to contact their fellow classmates for updates where class sessions have been missed.
Date syllabus last modified: July 2018