

ACCOUNTANCY TRAINING AND EDUCATION CENTRE (ATEC)

COURSE OUTLINE



PROGRAMME: ACCA
DURATION: January 2019 - June 2019
DAY(S): Monday & Friday
MODE: Part-Time
COMPONENT: ACCA F8 - Audit and Audit Assurance
LECTURER: Mrs. Salisha Mohammed
CAMPUS: Champs Fleurs

Lecture Number	Lecture Day & Date		Time	Hrs	Cum Hrs	Lecture Topic (s)	No./ Type of Session	Important Concepts/ Ideas to know/ Learning Outcomes	Expected Reading	Other Matters	Questions	Items Due For Next Class
1	Mon	28-Jan-19	5:00pm - 9:00pm	4	4	Audit Engagement P1	Lt	Identify and explain the general principles of external audit engagements	Chapt 1 & 2		End of Chapt quest	Chapt 3
2	Mon	4-Feb-19	5:00pm - 9:00pm	4	8	Audit Engagement P2	Lt	Explain the statutory regulations governing the appointment and removal of auditors.	Chapt 1 & 2	Group work. Source audited FS	End of Chapt quest	Chapt 4
3	Mon	11-Feb-19	5:00pm - 9:00pm	4	12	Audit and Regulation	Lt	Understand the application of ISA's to org. Explain the importance of forming an audit opinion	Chapt 3			Chapt 5
4	Mon	18-Feb-19	5:00pm - 9:00pm	4	16	Code of Ethics and ethical conduct	Lt	Ethics and legal consequences of business transactions. Discuss ACCA's Code of ethics and conduct.	Chapt 4 & 5	Past paper ques		
5	Mon	25-Feb-19	5:00pm - 9:00pm	4	20	Question Review	EP	Past Paper Review				Chapt 5
Carnival Monday 4th March 2019												
6	Mon	11-Mar-19	5:00pm - 9:00pm	4	24	ISA Framework	Lt	Review of ISA and IFAC guidelines		Past paper ques		
7	Mon	18-Mar-19	5:00pm - 9:00pm	4	28	Topic Review	EP	Examiners Reports		Past paper ques		Past paper quest
8	Fri	22-Mar-19	5:00pm - 9:00pm	4	32	MCQ Practice	EP	Exam Strategy for Objective Style Questions				
9	Mon	25-Mar-19	5:00pm - 9:00pm	4	36	Risk Assessment Part 1	Lt	Describe risk assessment procedures in conducting an audit. Calculate materiality in any given situation.	Chapt 6			Past paper quest
10	Fri	29-Mar-19	5:00pm - 9:00pm	4	40	Risk Assessment Part 2	Lt	Understand the implications of fraud detection. Discuss the significance of documentation when conducting an audit.	Chap 6			
11	Mon	1-Apr-19	5:00pm - 9:00pm	4	44	Question Review	EP	Question Review		Past paper ques		Past paper quest
12	Mon	8-Apr-19	5:00pm - 9:00pm	4	48	Internal Control and Audit Planning	Lt	Prepare an audit plan and describe the contents of working papers. Describe the contents of the overall audit strategy.	Chapt 7	End of chapt quest	Group work	Chapt 9
13	Mon	15-Apr-19	5:00pm - 9:00pm	4	52	Test of Controls Part 1	Lt	Discuss the quality and quantity of audit evidence	Chapt 8	End of chapt quest	past paper question review	Chapt 10
14	Fri	19-Apr-19	5:00pm - 9:00pm	4	56	Test of Controls Part 2	Lt	Explain how auditors record internal control systems. Provide examples of computer system controls in a given scenario.	Chapt 9		past paper question review	Topic Review
Easter Monday 22 April 2019												

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15	Mon	29-Apr-19	5:00pm - 9:00pm	4	60	Sampling and Not for profit entities	Lt	Explain sampling procedures for sales system and purchases system. Audit procedures for not for profit entities	Chapt 10	End of chapt quest	past paper question review	
16	Mon	6-May-19	5:00pm - 9:00pm	4	64	Inventory & Audit Review	Lt	Explain the purpose of substantitative procedures in relation to audit. Review of inventory and significance of documentation. Audit procedures for payables and accruals	Chapt 13 and 16	Group Work	past paper question review	Chapt 15
17	Mon	13-May-19	5:00pm - 9:00pm	4	68	Receivables/ Liabilities and Equity	Lt	Apply substantitative procedures to receivables. Explain the significance of occurrence, completeness and accuracy of all transactions.	Chapt 14		past paper question review	Chapt 16
18	Mon	20-May-19	5:00pm - 7:00pm	2	70	Cash and bank	Lt	Apply substantitative procedures to cash and bank transactions. Bank confirmation procedures.	Chapt 15	Liquidity ratios		

Key / Legend

Lt = Lecture T=Tutorial Lb = Lab EP = Exam Prep

Last Notes: SBCS reserves the right to make changes to the information contained herein. Any changes effected to the information contained herein will be made known to all students concerned via class announcement. It is thus the responsibility of the student to attend all classes and to keep abreast of matters should they be absent from any class session. Students are advised and encouraged to contact their fellow classmates for updates where class sessions have been missed.

Date syllabus last modified: January, 2019