

**ACCOUNTANCY TRAINING AND EDUCATION CENTRE (ATEC)  
COURSE OUTLINE**



**PROGRAMME:** ACCA  
**DURATION:** January 2019 - April 2019  
**DAY(S):** Monday and Wednesday  
**MODE:** Part Time  
**COMPONENT:** AFM - Advanced Financial Management  
**LECTURER:** Andre Albert  
**CAMPUS:** Champs Fleurs

Lecture Number	Lecture Day & Date		Time	Hrs	Cum Hrs	Lecture Topic (s)	No./ Type of Session	Important ConcLts/ Ideas to know/Learning Outcome	Expected Reading	Other Matters	Questions	Items Due For Next Class
1	Mon	28-Jan-19	5:30pm - 9:00pm	3.5	3.50	Role of the senior financial advisor on the multinational organisation	1 / Lt	A discussion of the role and responsibility of the senior financial advisor in the context of setting strategic objectives.	Chp 1	-	Past Papers	Chp 2
2	Wed	30-Jan-19	5:30pm - 9:00pm	3.5	7.00	Financial strategy formulation II	1 / Lt	A deeper look into the four areas of financial strategy.	Chp 2	-	Past Papers	Chp 3
3	Mon	4-Feb-19	5:30pm - 9:00pm	3.5	10.50	Ethical and governance issues <b>Mock Exam</b>	1 / Lt	A discussion of the ethical dimension of the financial manger's role and how this links to conflicts between stakeholder interest.	Chp 3	-	Past Papers	Chp 4a
4	Wed	6-Feb-19	5:30pm - 9:00pm	3.5	14.00	Trading in a multinational environment	1 / Lt	A discussion of the various aspects of international trade and the benefits and risks for the economy.	Chp 4a	-	Past Papers	Chp 4b
5	Mon	11-Feb-19	5:30pm - 9:00pm	3.5	17.50	Planning in a multinational environment	1 / Lt	A look at strategic decision making in a multinational company and the agency issues arising between subsidiaries and the parent company.	Chp 4b	-	Past Papers	Chp 5
6	Wed	13-Feb-19	5:30pm - 9:00pm	3.5	21.00	Discounted cash flow techniques	1 / Lt	A discussion of the two criteria for investment appraisal, NPV and IRR, and related issues such as inflation, taxation and Monte Carlo simulation.	Chp 5	-	Past Papers	Chp 6
7	Mon	18-Feb-19	5:30pm - 9:00pm	3.5	24.50	Application of option pricing theory in investment decisions	1 / Lt	A look at how option pricing valuation can be applied to capital budgeting	Chp 6	-	Past Papers	Chp 7a
8	Wed	20-Feb-19	5:30pm - 9:00pm	3.5	28.00	Impact of financing decisions and adjusted present values	1 / Lt	A review of some of the theories that seek to explain capital structure and the role of capital structure in investment appraisal	Chp 7a	-	Past Papers	Chp 7b
9	Mon	25-Feb-19	5:30pm - 9:00pm	3.5	31.50	Valuation and use of free cash flows	1 / Lt	A look at different methods of valuing both debt and equity, including the use of free cash flows.	Chp 7b	-	Past Papers	Chp 8
10	Wed	27-Feb-19	5:30pm - 9:00pm	3.5	35	International investment and financing decisions	1 / Lt	A look at the international dimensions of project appraisal.	Chp 8	-	Past Papers	Chp 9

Lecture Number	Lecture Day & Date	Time	Hrs	Cum Hrs	Lecture Topic (s)	No./ Type of Session	Important ConcLts/ Ideas to know/Learning Outcome	Expected Reading	Other Matters	Questions	Items Due For Next Class	
Mon		4-Mar-19			CARNIVAL MONDAY - NO CLASS							
11	Wed	13-Mar-19	5:30pm - 9:00pm	3.5	38.50	Acquisitions and mergers versus other growth strategies <b>Mock Exam</b>	1 / Lt	A discussion of the advantages and disadvantages of mergers and acquisitions as forms of expanding the scale of operations of an organisation.	Chp 9	-	Past Papers	Chp 10
12	Mon	18-Mar-19	5:30pm - 9:00pm	3.5	42.00	Valuation of acquisitions and mergers	1 / Lt	A discussion of the three main ways of estimating the value of a target company.	Chp 10	-	Past Papers	Chp 11
13	Wed	20-Mar-19	5:30pm - 9:00pm	3.5	45.50	Regulatory framework and processes	1 / Lt	A discussion of the main factors that have influenced the development of the regulatory framework for mergers and acquisitions globally.	Chp 11	-	Past Papers	Chp 12
14	Mon	25-Mar-19	5:30pm - 9:00pm	3.5	49.00	Financing mergers and acquisitions.	1 / Lt	A discussion of how a firm can finance an acquisition, ways to evaluate a financial offer and ways of estimating the impact of an offer on the acquiring firm.	Chp 12	-	Past Papers	Chp 13
15	Wed	27-Mar-19	5:30pm - 9:00pm	3.5	52.50	Financial Reconstruction	1 / Lt	A discussion of financial reconstructing in companies.	Chp 13	-	Past Papers	Chp 14
16	Mon	1-Apr-19	5:30pm - 9:00pm	3.5	56.00	Business reorganisation <b>Mock Exam</b>	1 / Lt	A discussion of methods of business reorganisations, concentrating primarily on methods of unbundling companies.	Chp 14	-	Past Papers	Chp 15
17	Wed	3-Apr-19	5:30pm - 9:00pm	3.5	59.50	The role of the treasury function in multinationals	1 / Lt	A discussion of the role of the treasury function within a multinational company.	Chp 15	-	Past Papers	Chp 15
18	Mon	8-Apr-19	5:30pm - 9:00pm	3.5	63.00	The use of financial derivatives to hedge against foreign exchange risk	1 / Lt	A discussion of how currency derivatives can be used to manage transaction risk.	Chp 16	-	Past Papers	Chp 16
19	Wed	10-Apr-19	5:30pm - 9:00pm	3.5	66.50	The use of financial derivatives to hedge against interest rate risk <b>Mock Exam</b>	1 / Lt	A discussion of how currency derivatives can be used to manage interest rate risk.	Chp 17	-	Past Papers	-
20	Mon	15-Apr-19	5:30pm - 9:00pm	3.5	70.00	Past Paper Review	1 / EP	Past Paper Review				

Lecture Number	Lecture Day & Date	Time	Hrs	Cum Hrs	Lecture Topic (s)	No./ Type of Session	Important ConcLts/ Ideas to know/Learning Outcome	Expected Reading	Other Matters	Questions	Items Due For Next Class
----------------	--------------------	------	-----	---------	-------------------	----------------------	---	------------------	---------------	-----------	--------------------------

**Key / Legend**

Lt = Lecture    T=Tutorial    Lb = Lab    EP = Exam Prep

**Last Notes: SBCS reserves the right to make changes to the information contained herein. Any changes effected to the information contained herein will be made known to all students concerned via class announcement. It is thus the responsibility of the student to attend all classes and to keLt abreast of matters should they be absent from any class session. Students are advised and encouraged to contact their fellow classmates for updates where class sessions have been missed.**

**Date syllabus last modified: January 2019**