

## ACCOUNTANCY TRAINING AND EDUCATION CENTRE (ATEC)

### COURSE OUTLINE



**PROGRAMME:** FIA/ACCA  
**DURATION:** January - April 2019  
**DAY(S):** Wednesday & Thursdays  
**MODE:** Part-Time  
**COMPONENT:** FFA/F3 - Financial Accounting  
**LECTURER:** Yugesh Kumar-Rudra  
**CAMPUS:** Champs Fleurs

Lecture Number	Lecture Day & Date		Time	Hrs	Cum Hrs	Lecture Topic (s)	No./ Type of Session	Important Concepts/ Ideas to know/ Learning Outcomes	Expected Reading	Other Matters	Questions	Items Due For Next Class
1	Wed	23-Jan-19	5:30pm - 9:00pm	3.5	3.5	Intro. to accounting /Acc. Framework/Source Documents	Lt	The purpose of financial reporting; Types of business entity; Nature, principles and scope of financial reporting	BPP Chp 1, 2, 3, 4		MCQs	BPP Chp 1, 2, 3, 4
2	Wed	30-Jan-19	5:30pm - 9:00pm	3.5	7	Books of Entry / Ledger accounts/ Double entry	Lt	The books of prime entry; Double entry	BPP Chp 4, 5, 6		MCQs	BPP Chp 7, 8
3	Thur	31-Jan-19	5:30pm - 9:00pm	3.5	10.5	Revision/ Assessment 1	LAB	Revision / Assessment	Revise above chapters			
4	Wed	6-Feb-19	5:30pm - 9:00pm	3.5	14	Inventory / Sales Tax	Lt	The nature of sales tax and how it is collected; Accounting for sales tax; IAS 2 Inventories; Counting and valuating inventories	BPP Chp 7, 8		BPP I-PASS FFA/FIA	BPP Chp 9
5	Wed	13-Feb-19	5:30pm - 9:00pm	3.5	17.5	Accruals and prepayments	Lt	Definitions of accruals and prepayments; Relationship to the accruals concept; The accounting treatment of accruals and prepayments	BPP Chp 11		MCQs	BPP Chp 12
6	Thur	14-Feb-19	5:30pm - 9:00pm	3.5	21	Irrecoverable Debts and allowances	Lt	The accounting treatment of irrecoverable debts and allowance for receivables	BPP Chp 12		BPP I-PASS FFA/FIA	BPP Chp 14, 15
7	Wed	20-Feb-19	5:30pm - 9:00pm	3.5	24.5	Tangible Non-Current Assets	Lt	Non-current and current assets; Capital and revenue expenditure; Depreciation; Revaluation of non-current assets; Disposal of non-current assets; IAS 16 Property, Plant and Equipment	BPP Chp 9		MCQs	BPP Chp 11
8	Wed	27-Feb-19	5:30pm - 9:00pm	3.5	28	Tangible Non-Current Assets	Lt	Non-current and current assets; Capital and revenue expenditure; Depreciation; Revaluation of non-current assets; Disposal of non-current assets; IAS 16 Property, Plant and Equipment	BPP Chp 9		MCQs	BPP Chp 11
9	Thur	28-Feb-19	5:30pm - 9:00pm	3.5	31.5	Control Accounts/ Bank Reconciliation	Lt	What are control accounts?; The operation and purpose of control accounts; The bank reconciliation	BPP Chp 14, 15		MCQs	BPP Chp 16
10	Thur	7-Mar-19	5:30pm - 9:00pm	3.5	35	Contingencies/IAS 10/Intangibles/ ASSESSMENT 2	LAB	Research and development costs, provisions, contingent liabilities/assets	BPP Chp 10, 13,21,	<b>HOME READING</b>	BPP I-PASS FFA/FIA	BPP Chp 19

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11	Wed	13-Mar-19	5:30pm - 9:00pm	3.5	38.5	Correction of Errors/ Incomplete records	Lt	Types of errors; The correction of errors; Techniques of incomplete records	BPP Chp 16/17		BPP I-PASS FFA/FIA	BPP Chp 18
12	Thur	14-Mar-19	5:30pm - 9:00pm	3.5	42	Financial statements for Sole Traders	Lt	Preparation of final accounts for sole traders	BPP Chp 17		BPP I-PASS FFA/FIA	BPP Chp 18
13	Wed	20-Mar-19	5:30pm - 9:00pm	3.5	45.5	Introduction to Company accounting/ Ltd Co. Financials	Lt	IAS 1: Presentation of financial statements for limited companies - SOCIE, SOCI, SOFP	BPP Chp 20, 26		BPP I-PASS FFA/FIA	BPP Chp 20,26
14	Wed	27-Mar-19	5:30pm - 9:00pm	3.5	49	Introduction to Company accounting/ Ltd Co. Financials	Lt	IAS 1: Presentation of financial statements for limited companies - SOCIE, SOCI, SOFP	BPP Chp 20, 26		BPP I-PASS FFA/FIA	BPP Chp 19
15	Thur	28-Mar-19	5:30pm - 9:00pm	3.5	52.5	Ratios / <b>ASSESSMENT 3</b>	LAB	Calculation of ratios	BPP Chp 19		MCQs	BPP Chp 22
16	Wed	3-Apr-19	5:30pm - 9:00pm	3.5	56	Statement of Cash Flows	Lt	IAS 7: Statement of cash flows; Preparing a statement of cash flow	BPP Chp 22		MCQs	BPP Chp 23
17	Thur	4-Apr-19	5:30pm - 9:00pm	3.5	59.5	Introduction to Group accounts	Lt	Groups and consolidation - an overview; Subsidiaries; Associates	BPP Chp 23		BPP I-PASS FFA/FIA	BPP Chp 24
18	Wed	10-Apr-19	5:30pm - 9:00pm	3.5	63	Consolidated Statement of Financial Position	Lt	Goodwill; Non-controlling interests; Group Reserves; Intra-Group trading; Acquisition of a subsidiary part way through the year	BPP Chp 24		BPP I-PASS FFA/FIA	BPP Chp 24
19	Thur	11-Apr-19	5:30pm - 9:00pm	3.5	66.5	Consolidated Income Statement	Lt	Intra - group sales; Unrealised profits	BPP Chp 25		BPP I-PASS FFA/FIA	BPP Chp 25
20	Wed	17-Apr-19	5:30pm - 9:00pm	3.5	70	Assessment 4	EP	Revision / Assessment				

**Key / Legend**

Lt = Lecture T=Tutorial Lb = Lab EP = Exam Prep

**Last Notes: SBCS reserves the right to make changes to the information contained herein. Any changes effected to the information contained herein will be made known to all students concerned via class announcement. It is thus the responsibility of the student to attend all classes and to keep abreast of matters should they be absent from any class session. Students are advised and encouraged to contact their fellow classmates for updates where class sessions have been missed.**

**Date syllabus last modified: January, 2018.**