

ACCOUNTANCY TRAINING AND EDUCATION CENTRE (ATEC)

COURSE OUTLINE



PROGRAMME: ACCA
DURATION: January - April 2019
DAY(S): Tuesdays & Thursdays
MODE: Part Time
COMPONENT: Strategic Professional Level - Advanced Audit and Assurance
LECTURER: Hannah H Mohammed
CAMPUS: Champs Fleurs

Lect #	Lecture Day & Date	Time	Hrs	Cum Hrs	Lecture Topic (s)	No./ Type of Session	Important Concepts/ Ideas to know/Learning Outcomes	Expected Reading	Other Matters	Questions	Items Due For Next Class
1	Tue 29-Jan-2019	5:30pm - 8:30pm	3	3	Regulatory Framework	1./Lt/EP	Intro to the course and Exam format. <u>Chapter 1</u> : (a) International regulatory frameworks for audit and assurance services (b) Money laundering (c) Laws and regulations	Chap 1		Revision Kit Questions will be used throughout	Chap 2
2	Thurs 31-Jan-2019	5:30pm - 8:30pm	3	6	Code of Ethics & Conduct	1./Lt/EP	<u>Chapter 2</u> : (a) Conceptual framework approach (b) Threats to compliance with the fundamental principles (c) Effectiveness of available safeguards.	Chap 2		Revision Kit	Chap 3
3	Tue 5-Feb-2019	5:30pm - 8:30pm	3	9	Professional Responsibility and liability	1./Lt/EP	<u>Chapter 3</u> - (a) Auditors responsibility to detect fraud (b) Professional Liability (c) Limiting Liability (d) Expectation Gap 1.	Chap 3		Revision Kit	Chap 4
4	Thurs 7-Feb-2019	5:30pm - 8:30pm	3	12	Quality Control	1./Lt/EP	<u>Chapter 4</u> : (a) Quality Control System (b) Quality control at a Firm Level and Engagement Level	Chap 4		Revision Kit	Chap 5
5	Tue 12-Feb-2019	5:30pm - 8:30pm	3	15	Obtaining and Accepting Professional Appointments	1./Lt/EP	<u>Chapter 5</u> - (a) Changing auditors (b) Tendering & Fees (c) Terms of audit engagements	Chap 5		Revision Kit	Chap 6
6	Thurs 14-Feb-2019	5:30pm - 8:30pm	3	18	Planning & Risk Assessment	1./Lt/EP	<u>Chapter 6</u> - (a) Business Risk (b) Audit Risk	Chap 6		Revision Kit	Chap 7
7	Fri 15-Feb-2019	5:30pm - 8:30pm	3	21	Planning & Risk Assessment	1./Lt/EP	<u>Chapter 6</u> - (a) Materiality (b) Analytical Procedures	Chap 6		Revision Kit	Chap 7
8	Tue 19-Feb-2019	5:30pm - 8:30pm	3	24	Evidence	1./Lt/EP	<u>Chapter 7</u> - (a) Audit Sampling, Documentation (b) Work of experts (c) Related parties (d) Outsourcing	Chap 7		Revision Kit	Chap 8
9	Thurs 21-Feb-2019	5:30pm - 8:30pm	3	27	Evaluation & Review	1./Lt/EP	<u>Chapter 8</u> - (a) Inventory (b) Financial Instruments (c) Leases (d) Deferred tax	Chap 8		Revision Kit	Chap 8
10	Tue 26-Feb-2019	5:30pm - 8:30pm	3	30	Evaluation & Review	1./Lt/EP	<u>Chapter 8</u> - (a) Retirement Benefits (b) Accounting Estimates (c) Cash Flow	Chap 8		Revision Kit	Chap 9
11	Thurs 28-Feb-2019	5:30pm - 8:30pm	3	33	Group Audits & Transnational Audits	1./EP	<u>Chapter 9</u> - (a) Audit of group Financials (b) Consolidation audit procedures (c) Joint audits (d) Transnational audits	Chap 9		Revision Kit	Chap 10
Tue	5-Mar-2019		0	33	NO CLASSES- CARNIVAL TUESDAY						

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12	Thurs	7-Mar-2019	5:30pm - 8:30pm	3	36	Completion	1./Lt/EP	Chapter 10- (a)Completion	Chap 10		Revision Kit	Chap 11
13	Tue	12-Mar-2019	5:30pm - 8:30pm	3	39	Reporting	1./Lt/EP	Chapter 11- (a) Reporting	Chap 11		Revision Kit	Chap 12, 13
14	Thurs	14-Mar-2019	5:30pm - 8:30pm	3	42	Audit Related Services.	1./Lt/EP	Chapter 12- (a)Assurance engagements (b) Audit related services Chapter 13- (a)Standards relating to PFI (b) Matters to be considered before accepting such an engagement	Chap 12&13		Revision Kit	Chap 14, 15, 16
15	Tue	19-Mar-2019	5:30pm - 8:30pm	3	45	Social, Environmental Public Sector auditing & Current Issues	1./Lt/EP	Chapter 14- (a)Applications of forensic accounting; Chapter 15- (a) Impact of societal issues on the audit of financials (b) Public Sector audits Chapter 16- (a)Various types of audit reports - (b) Examiner's articles in students newsletter	Chap 14, 15 &16		Revision Kit	
16	Thurs	21-Mar-2019	5:30pm - 8:30pm	3	48	Review	1./EP	Questions			Revision Kit	
17	Tue	26-Mar-2019	5:30pm - 8:30pm	3	51	Review	1./EP	Questions			Revision Kit	
18	Thurs	28-Mar-2019	5:30pm - 8:30pm	3	54	Review	1./EP	Questions			Revision Kit	
19	Tue	2-Apr-2019	5:30pm - 8:30pm	3	57	Review	1./EP	Questions			Revision Kit	
20	Thurs	4-Apr-2019	5:30pm - 8:30pm	3	60	Review	1./EP	Questions			Revision Kit	
21	Fri	5-Apr-2019	5:30pm - 8:30pm	3	63	Review	1./EP	Questions				
22	Tue	9-Apr-2019	5:30pm - 8:30pm	3.5	66.5	Review	1./EP	Mock Exam (3 hrs 15 mins)			Revision Kit	
23	Thurs	11-Apr-2019	5:30pm - 9:00pm	3.5	70	Review	1./EP	Correct Mock Exam and Final Questions			BPP Mock	

Key / Legend

Lt = Lecture T=Tutorial Lb = Lab EP = Exam Prep

Last Notes: SBCS reserves the right to make changes to the information contained herein. Any changes effected to the information contained herein will be made known to all students concerned via class announcement. It is thus the responsibility of the student to attend all classes and to keep abreast of matters should they be absent from any class session. Students are advised and encouraged to contact their fellow classmates for updates where class sessions have been missed.
Date syllabus last modified: December 2018.