

# ACCOUNTANCY TRAINING AND EDUCATION CENTRE (ATEC)

## COURSE OUTLINE



**PROGRAMME:** ACCA  
**DURATION:** January - April 2019  
**DAY(S):** Thursdays & Sundays  
**MODE:** Part-Time  
**COMPONENT:** TX - Taxation (UK)  
**LECTURER:** Sunil Ragbir  
**CAMPUS:** Champs Fleurs

| Lecture Number | Lecture Day & Date |           | Time             | Hrs | Cum Hrs | Lecture Topic (s)              | No./ Type of Session | Important Concepts/ Ideas to know/ Learning Outcomes  | Expected Reading     | Other Matters | Questions               | Items Due For Next Class           |
|----------------|--------------------|-----------|------------------|-----|---------|--------------------------------|----------------------|---|----------------------|---------------|-------------------------|------------------------------------|
| 1              | Thu                | 24-Jan-19 | 5:30pm - 8:30pm  | 3   | 3       | Income Tax Basics              | 1 / Lt               | Calculate an individual's Taxable Income, the Income Tax Liability and Income Tax Payable                           | Chapters 1 & 2       |               | To be assigned in class | Review Lt 1, and do HW (homework)  |
| 2              | Thu                | 31-Jan-19 | 5:30pm - 8:30pm  | 3   | 6       | Income Tax Basics              | 1 / Lt               | Adjust personal allowance, and treat with gift aid donations  | Chapter 2            |               | To be assigned in class | Do HW, and pre-read for next class |
| 3              | Sun                | 3-Feb-19  | 8:00am - 12:00am | 4   | 10      | Pensions/ Property Income      | 1 / Lt               | Give tax relief for pension contributions. Calculate Property business profits.                                     | Chapters 3 & 4       |               | To be assigned in class | Review Lt 1-3, and do HW           |
| 4              | Thu                | 7-Feb-19  | 5:30pm - 8:30pm  | 3   | 13      | Employment Income              | 1 / Lt               | Calculation of Employment income including taxable benefits.  | Chapters 5 & 6       |               | To be assigned in class | Do HW, and pre-read for next class |
| 5              | Sun                | 10-Feb-19 | 8:00am - 11:00am | 3   | 16      | Trading Income                 | 1 / Lt               | Calculate trading profit, identifying which items need adjusting for and which items don't.                         | Chapters 7           |               | To be assigned in class | Do HW and pre-read for next class  |
| 6              | Thu                | 14-Feb-19 | 5:30pm - 8:30pm  | 3   | 19      | Capital Allowances             | 1 / Lt               | Calculate capital allowances, and recognise that this is an adjustment to trading profit.                           | Chapter 8            |               | To be assigned in class | Do HW and pre-read for next class  |
| 7              | Sun                | 17-Feb-19 | 8:00am - 11:00am | 3   | 22      | Basis Periods/ Partnerships    | 1 / Lt               | Use basis period rules to identify the trading profits assessable in the tax year. Taxation of partners.            | Chapter 9 & 11       |               | To be assigned in class | Do HW and pre-read for next class  |
| 8              | Thu                | 21-Feb-19 | 5:30pm - 8:30pm  | 3   | 25      | Losses/ NICs/ Pm't of Inc. Tax | 1 / Lt               | How an individual can use a loss to reduce their tax liabilities. Calculation of NICs.                              | Chapters 10, 12 & 17 |               | To be assigned in class | Do HW and pre-read for next class  |
| 9              | Sun                | 24-Feb-19 | 8:00am - 11:00am | 3   | 28      | Capital Gains Tax (CGT) Basics | 1 / Lt               | Recognise when CGT is applicable. Calculate gains/losses on disposals of individual assets. Calculate CGT.          | Chapter 13           |               | To be assigned in class | Do HW and pre-read for next class  |
| 10             | Thu                | 28-Feb-19 | 5:30pm - 8:30pm  | 3   | 31      | CGT Chattels/ Shares           | 1 / Lt               | Calculate gains/losses on chattel disposals and on share disposals.   | Chapters 14, 15 & 16 |               | To be assigned in class | Do HW                              |
| 11             | Thu                | 7-Mar-19  | 5:30pm - 8:30pm  | 3   | 34      | CGT Reliefs                    | 1 / Lt               | Identify the different CGT reliefs available to individuals, how these are given, and the tax implications of same. | Chapters 14 & 15     |               | To be assigned in class | Do HW                              |

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|----------------|--------------------|-----------|-------------------|-----|---------|--------------------------------|----------------------|--|------------------|---------------|-------------------------|-----------------------------------|
| 12             | Sun                | 10-Mar-19 | 8:00am - 11:00am  | 3   | 37      | CGT Reliefs continued          | 1 / Lt               | Identify the different CGT reliefs available to individuals, how these are given, and the tax implications of same.                  | Chapters 14 & 15 |               | To be assigned in class | Do HW and pre-read for next class |
| 13             | Thu                | 14-Mar-19 | 5:30pm - 8:30pm   | 3   | 40      | Corporation Tax (CT) Basics    | 1 / Lt               | Calculate a company's corporation tax liability. Compute the different items of income and gains that make up taxable total profits. | Chapters 19 & 20 |               | To be assigned in class | Do HW and pre-read for next class |
| 14             | Sun                | 17-Mar-19 | 8:00am - 11:00am  | 3   | 43      | CT - Losses/ Long POA          | 1 / Lt               | (1) Loss reliefs for companies, how these are given, and the factors to consider. (2) Split a long POA and calculate tax.            | Chapters 20 & 22 |               | To be assigned in class | Do HW and pre-read for next class |
| 15             | Thu                | 21-Mar-19 | 5:30pm - 8:30pm   | 3   | 46      | CT Groups/ Pmt of CT           | 1 / Lt               | CT implications for groups of companies. Group loss relief for 75% groups. Loss reliefs for capital gains groups.                    | Chapter 23       |               | To be assigned in class | Do HW and pre-read for next class |
| 16             | Sun                | 24-Mar-19 | 8:00am - 11:00am  | 3   | 49      | Value Added Tax (VAT) - Basics | 1 / Lt               | The scope of VAT. Input and Output VAT. VAT returns (computations). Registration rules for VAT.                                      | Chapter 26       |               | To be assigned in class | Do HW and pre-read for next class |
| 17             | Thu                | 28-Mar-19 | 5:30pm - 8:30pm   | 3   | 52      | VAT - Other Aspects            | 1 / Lt               | Special Accounting Schemes. The Default Surcharge Penalty  | Chapter 27       |               | To be assigned in class | Do HW and pre-read for next class |
| 18             | Sun                | 31-Mar-19 | 8:00am - 11:00am  | 3   | 55      | Inheritance Tax (IHT)          | 1 / Lt               | When is IHT payable. Lifetime IHT. IHT payable on death. Taper relief. Donor pays IHT. Seven yr. cumulation rules.                   | Chapter 18       |               | To be assigned in class | Do HW and revise IHT              |
| 19             | Thu                | 4-Apr-19  | 5:30pm - 8:30pm   | 3   | 58      | Inheritance Tax (IHT)          | 1 / Lt               | Death Estate. Transfer of spouse's unused nil rate band.   | Chapter 18       |               | To be assigned in class | Do HW                             |
| 20             | Sun                | 7-Apr-19  | 8:00 am - 11:00am | 3   | 61      | Revision and Practice Session  | 1 / Rev.             | Application of principles to exam questions  |                  |               |                         | Do HW                             |
| 21             | Thu                | 11-Apr-19 | 5:30pm - 8:30pm   | 3   | 64      | Revision and Practice Session  | 1 / Rev.             | Application of principles to exam questions  |                  |               |                         | Do HW                             |

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| 22             | Sun                | 14-Apr-19 | 8:00am - 11:am  | 3   | 67      | Revision and Practice Session | 1 / Rev.             | Application of principles to exam questions          |                  |               |           | Do HW                    |
| 23             | Thu                | 18-Apr-19 | 5:30pm - 8:30pm | 3   | 70      | Revision and Practice Session | 1 / Rev.             | Application of principles to exam questions          |                  |               |           |                          |

**Key / Legend**

Lt = Lecture    T=Tutorial    Lb = Lab    EP = Exam Prep

**Last Notes: SBCS reserves the right to make changes to the information contained herein. Any changes effected to the information contained herein will be made known to all students concerned via class announcement. It is thus the responsibility of the student to attend all classes and to keep abreast of matters should they be absent from any class session. Students are advised and encouraged to contact their fellow classmates for updates where class sessions have been missed.**  
**Date syllabus last modified: December 2018**