

ACCOUNTANCY TRAINING AND EDUCATION CENTRE (ATEC)

COURSE OUTLINE



PROGRAMME: ACCA
DURATION: January - April 2018
DAY(S): Saturdays & Sundays
MODE: Saturdays
COMPONENT: TX - Taxation
LECTURER: Karmalain P. Manohar
CAMPUS: Champs Fleurs

Lecture Number	Lecture Day & Date	Time	Hrs	Cum Hrs	Lecture Topic (s)	No./ Type of Session	Important Concepts/ Ideas to know/ Learning Outcomes	Expected Reading	Other Matters	Questions	Items Due For Next Class	
1	Sat	2-Feb-2019	11am - 2pm	3.0	3.00	Intro. to F6 - Tax	1 / EP	Class ground rules. Examiner Reviewed Content. Format of the F6 Exam Paper. The UK tax system.	Pgs vii to xxiv and Ch1		PQB 1-3	Read Ch2
Explain the operation and scope of the tax system (A)												
2	Sun	3-Feb-2019	11am - 2pm	3.5	6.50	VAT 1	1 / Lt	The scope of VAT. Zero-rated and exempt supplies. Registration and deregistration. Administration of VAT. The tax point. Completing the VAT return.	Ch 24 & 25		PQB 162-171	Read Ch 24-25
3	Sat	9-Feb-2019	11am - 2pm	3.5	10.00	PT 1	1 / Lt	Progress Test 1	Ch 24-25		PQB 172-180	Read Ch 13 & 14
Explain and compute the effects of value added tax on incorporated and unincorporated businesses (F)												
4	Sun	10-Feb-2019	11am - 2pm	4.0	14.00	CGT 1	1 / Lt	Computing Chargeable Gains. Computing Chargeable Gains Tax & Exemptions for Individuals.	Ch 13 & 14		PQB 85-88	Read Ch15 & 16
5	Sat	16-Feb-2019	11am - 2pm	4.0	18.00	CGT 2	1 / Lt	Business Reliefs.Valuing quoted shares. The matching rules for Individuals. The share pool. Bonus and rights issues. Reorganisations and takeovers. Gilts and qualifying corporate bonds	Ch 15 & 16		PQB 89-105	Read Ch13 - 16
6	Sun	17-Feb-2019	11am - 2pm	4.0	22.00	CGT 3	1 / Lt	Progress Test 2	Ch 13-16			Read Ch 18
Explain and compute the chargeable gains arising on companies and individuals (C)												
7	Sat	23-Feb-2019	11am - 2pm	4.0	26.00	IHT 1	1 / Lt	The scope of inheritance tax. Exemptions. Computing transfers of value.	Ch 18		PQB 118-121	
8	Sun	24-Feb-2019	11am - 2pm	4.0	30.00	IHT 2	1 / Lt	Calculation of IHT. Payment of IHT	Ch 18		PQB 122-126	
Explain & Compute the Inheritance Tax Liabilities of Individuals (D)												
9	Sat	9-Mar-2019	11am - 2pm	4.0	34.00	Taxable Inc & Tax Liab 1	1 / Lt	Various types of income. Tax Exempt income. Computing taxable income. Allowances deductible from net income. Computing Tax Liability	Ch 2		PQB 4-6	Read Ch 2
10	Sun	10-Mar-2019	11am - 2pm	4.0	38.00	Taxable Inc & Tax Liab 2	1 / Lt	Computing Tax payable.	Ch 2		PQB 7-11	Read Ch 1-2
11	Sat	16-Mar-2019	11am - 2pm	4.0	42.00	PT 3	1 / Lb	Progress Test 3	Ch 1-2			Read Ch 3

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Explain and compute the income tax liabilities of individuals (B1)											
12	Sun	17-Mar-2019	11am - 2pm	4.0	46.00	Employment Income	1 / Lt	Employment vs Self Employment. Basis of Assessment for employment inc. Allowable ded.s. from employment inc. & Benefits.	Ch 3 & 4		PQB 12-19 Read Ch5,6,7
Sat		23-Mar-2019				No Class					
13	Sun	24-Mar-2019	11am - 2pm	4.0	4.00	Pensions & Property Income	1 / Lt	Types of pensions schemes & membership Property Business Income. Furnished Holiday Lettings (FHL).The Badges of Trade. The Adjustment of profits. Pre-Trading Expenditure.	Ch 5,6,7		PQB 41-49 Read Ch 8, 9 +10
14	Sun	31-Mar-2019	11am - 2pm	4.0	8.00	Trading Income	1 / Lt	Capital Allowances & Recognise the basis of assessment. Assessable trading income. Trade loss relief	Ch 8, 9 & 10		PQB 50-58 Read Ch11, 12
15	Sat	6-Apr-2019	11am - 2pm	4.0	12.00	Capital allowances & Partnerships	1 / Lt	Partnerships. Loss Reliefs. Limited liability partnerships National Insurance Contributions	Ch 11 & 12		PQB 59-67 Read Ch 19, 20, 21, 22
Explain and compute the effect of national insurance contributions on employees, employers and the self employed (B2)											
16	Sun	7-Apr-2019	11am - 2pm	3.0	15.00	Corp Tax	1 / Lt	The scope of corporation tax. Total taxable profits. CGT for Companies & Group Reliefs	Ch 19&20, 21& 22		PQB 127-144 Revision
17	Sat	13-Apr-2019	11am - 2pm	3.0	18.00	Corp Tax	1 / Lt	Exam Practice Questions	Ch 1-25		Revision
18	Sun	14-Apr-2019	11am - 2pm	3.0	21.00	Revision	1 / Lt	Exam Practice Questions	Ch 1-25		Revision
19	Sat	20-Apr-2019	11am - 2pm	3.0	24.00	Revision	1 / EP	CBE Mock Exam & Results	Ch 1-25		Revision

Key / Legend

Lt = Lecture T=Tutorial Lb = Lab EP = Exam Prep

Last Notes: SBCS reserves the right to make changes to the information contained herein. Any changes effected to the information contained herein will be made known to all students concerned via class announcement. It is thus the responsibility of the student to attend all classes and to keep abreast of matters should they be absent from any class session. Students are advised and encouraged to contact their fellow classmates for updates where class sessions have been missed.

Date syllabus last modified: Jan, 2019