

ACCOUNTANCY TRAINING AND EDUCATION CENTRE (ATEC)

COURSE OUTLINE



PROGRAMME: ACCA
DURATION: July - December 2019
DAY(S): Tuesdays & Thursdays
MODE: Part-Time
COMPONENT: Strategic Professional Level - Advanced Audit and Assurance (AAA)
LECTURER: Hannah H Mohammed
CAMPUS: Champs Fleurs

Lecture Number	Lecture Day & Date		Time	Hrs	Cum Hrs	Lecture Topic (s)	No./ Type of Session	Important Concepts/ Ideas to know/Learning Outcomes	Expected Reading	Other Matters	Questions	Items Due For Next Class
1	Tue	23-Jul-2019	5:30pm - 8:30pm	3	3	Regulatory Framework	1./Lt/EP	Intro to the course and Exam format. <u>Chapter 1</u> (a) International regulatory frameworks for audit and assurance services (b) Money laundering (c) Laws and regulations	Chap 1		Revision Kit Questions will be used throughout	Chap 2
2	Thurs	25-Jul-2019	5:30pm - 8:30pm	3	6	Code of Ethics & Conduct	1./Lt/EP	<u>Chapter 2</u> (a) Conceptual framework approach (b) Threats to compliance with the fundamental principles (c) Effectiveness of available safeguards.	Chap 2		Revision Kit	Chap 3
3	Tue	30-Jul-2019	5:30pm - 8:30pm	3	9	Professional Responsibility and liability	1./Lt/EP	<u>Chapter 3</u> (a) Auditors responsibility to detect fraud (b) Professional Liability (c) Limiting Liability (d) Expectation Gap 1.	Chap 3		Revision Kit	Chap 4
Thurs		1-Aug-2019				PUBLIC HOLIDAY-EMANCIPATION DAY						
4	Tue	6-Aug-2019	5:30pm - 8:30pm	3	12	Quality Control	1./Lt/EP	<u>Chapter 4</u> (a) Quality Control System (b) Quality control at a Firm Level and Engagement Level	Chap 4		Revision Kit	Chap 5
5	Thurs	8-Aug-2019	5:30pm - 8:30pm	3	15	Obtaining and Accepting Professional Appointments	1./Lt/EP	<u>Chapter 5</u> (a) Changing auditors (b) Tendering & Fees (c) Terms of audit engagements	Chap 5		Revision Kit	Chap 6
6	Tue	13-Aug-2019	5:30pm - 8:30pm	3	18	Planning & Risk Assessment	1./Lt/EP	<u>Chapter 6</u> (a) Business Risk (b) Audit Risk	Chap 6		Revision Kit	Chap 7
7	Thurs	15-Aug-2019	5:30pm - 8:30pm	3	21	Planning & Risk Assessment	1./Lt/EP	<u>Chapter 6</u> (a) Materiality (b) Analytical Procedures	Chap 6		Revision Kit	Chap 7
8	Tue	20-Aug-2019	5:30pm - 8:30pm	3	24	Evidence	1./Lt/EP	<u>Chapter 7</u> (a) Audit Sampling, Documentation (b) Work of experts (c) Related parties (d) Outsourcing	Chap 7		Revision Kit	Chap 8
9	Thurs	22-Aug-2019	5:30pm - 8:30pm	3	27	Evaluation & Review	1./Lt/EP	<u>Chapter 8</u> (a) Inventory (b) Financial Instruments (c) Leases (d) Deferred tax	Chap 8		Revision Kit	Chap 8
10	Tue	27-Aug-2019	5:30pm - 8:30pm	3	30	Evaluation & Review	1./Lt/EP	<u>Chapter 8</u> (a) Retirement Benefits (b) Accounting Estimates (c) Cash Flow	Chap 8		Revision Kit	Chap 9
11	Thurs	29-Aug-2019	5:30pm - 8:30pm	3	33	Group Audits & Transnational Audits	1./EP	<u>Chapter 9</u> (a) Audit of group Financials (b) Consolidation audit procedures (c) Joint audits (d) Transnational audits	Chap 9		Revision Kit	Chap 10

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12	Tue	3-Sep-2019	5:30pm - 8:30pm	3	36	Completion	1./Lt/EP	<u>Chapter 10</u> (a)Completion	Chap 10		Revision Kit	
13	Thurs	5-Sep-2019	5:30pm - 8:30pm	3	39	Reporting	1./Lt/EP	<u>Chapter 11</u> (a) Reporting	Chap 11		Revision Kit	Chap 11
14	Tue	10-Sep-2019	5:30pm - 8:30pm	3	42	Audit Related Services.	1./Lt/EP	<u>Chapter 12</u> (a)Assurance engagements (b) Audit related services. <u>Chapter 13</u> (a)Standards relating to PFI (b) Matters to be considered before accepting such an engagement	Chap 12&13		Revision Kit	Chap 12, 13
15	Thurs	12-Sep-2019	5:30pm - 8:30pm	3	45	Social, Environmental Public Sector auditing & Current Issues	1./Lt/EP	<u>Chapter 14</u> (a)Applications of forensic accounting; <u>Chapter 15</u> (a) Impact of societal issues on the audit of financials (b) Public Sector audits <u>Chapter 16</u> (a)Various types of audit reports - (b) Examiner's articles in students newsletter	Chap 14, 15 &16		Revision Kit	Chap 14, 15, 16
16	Tue	17-Sep-2019	5:30pm - 8:30pm	3	48	Review	1./EP	Questions			Revision Kit	
17	Thurs	19-Sep-2019	5:30pm - 8:30pm	3	51	Review	1./EP	Questions			Revision Kit	
18	Fri	20-Sep-2019	5:30pm - 8:30pm	3	54	Review	1./EP	Questions			Revision Kit	
Tue		24-Sep-2019					PUBLIC HOLIDAY-REPUBLIC DAY HOLIDAY					
19	Thurs	26-Sep-2019	5:30pm - 8:30pm	3	57	Review	1./EP	Questions			Revision Kit	
20	Fri	27-Sep-2019	5:30pm - 8:30pm	3	60	Review	1./EP	Questions			Revision Kit	
21	Tue	1-Oct-2019	5:30pm - 8:30pm	3	63	Review	1./EP	Questions			Revision Kit	
22	Thurs	3-Oct-2019	5:30pm - 8:30pm	3.5	66.5	Review	1./EP	Mock Exam (3 hrs 15 mins)			BPP Mock	
23	Tue	8-Oct-2019	5:00pm - 8:30pm	3.5	70	Review	1./EP	Correct Mock Exam and Final Questions			BPP Mock	

Key / Legend

Lt = Lecture T=Tutorial Lb = Lab EP = Exam Prep

Last Notes: SBCS reserves the right to make changes to the information contained herein. Any changes effected to the information contained herein will be made known to all students concerned via class announcement. It is thus the responsibility of the student to attend all classes and to keep abreast of matters should they be absent from any class session. Students are advised and encouraged to contact their fellow classmates for updates where class sessions have been missed.

Date syllabus last modified: June 2019