

## ACCOUNTANCY TRAINING AND EDUCATION CENTRE (ATEC)

### COURSE OUTLINE



**PROGRAMME:** ACCA  
**DURATION:** July - November 2019  
**DAY(S):** Monday & Friday  
**MODE:** Part-Time  
**COMPONENT:** ACCA F8 - Audit & Audit Assurance  
**LECTURER:** Salisha Mohammed  
**CAMPUS:** Champs Fleurs

| Lecture Number | Lecture Day & Date |           | Time            | Hrs | Cum Hrs | Lecture Topic (s)                   | No./ Type of Session | Important Concepts/ Ideas to know/ Learning Outcomes   | Expected Reading | Other Matters                 | Questions          | Items Due For Next Class |
|----------------|--------------------|-----------|-----------------|-----|---------|-------------------------------------|----------------------|--|------------------|-------------------------------|--------------------|--------------------------|
| 1              | Mon                | 22-Jul-19 | 5:00pm - 9:00pm | 4   | 4       | Audit Engagement P1                 | Lt                   | Identify and explain the general principles of external audit engagements  | Chapt 1 & 2      |                               | End of Chapt quest | Chapt 3                  |
| 2              | Mon                | 29-Jul-19 | 5:00pm - 9:00pm | 4   | 8       | Audit Engagement P2                 | Lt                   | Explain the statutory regulations governing the appointment and removal of auditors. Explain the main ISA's and other standards. | Chapt 1 & 2      | Group work. Source audited FS | End of Chapt quest | Chapt 4                  |
| 3              | Mon                | 5-Aug-19  | 5:00pm - 9:00pm | 4   | 12      | Audit and Regulation                | Lt                   | Understand the application of ISA's to org. Explain the importance of forming an audit opinion                                   | Chapt 3          |                               |                    | Chapt 5                  |
| 4              | Mon                | 12-Aug-19 | 5:00pm - 9:00pm | 4   | 16      | Code of Ethics and ethical conduct  | Lt                   | Ethics and legal consequences of business transactions. Discuss ACCA's Code of ethics and conduct.                               | Chapt 4 & 5      |                               |                    | Past paper ques          |
| 5              | Mon                | 19-Aug-19 | 5:00pm - 9:00pm | 4   | 20      | Question Review                     | EP                   | Past Paper Review  |                  |                               |                    | Chapt 5                  |
| 6              | Mon                | 26-Aug-19 | 5:00pm - 9:00pm | 4   | 24      | Code of Ethics and ethical conduct  | Lt                   | Ethics and legal consequences of business transactions. Discuss ACCA's Code of ethics and conduct.                               | Chapt 4          |                               |                    | Past paper ques          |
| 7              | Mon                | 2-Sep-19  | 5:00pm - 9:00pm | 4   | 28      | Question Review                     | EP                   | Topic Review   |                  |                               |                    | Past paper quest         |
| 8              | Mon                | 9-Sep-19  | 5:00pm - 9:00pm | 4   | 32      | Risk Assessment Part 1              | Lt                   | Describe risk assessment procedures in conducting an audit. Calculate materiality in any given situation.                        | Chapt 6          |                               |                    | Past paper quest         |
| 9              | Fri                | 13-Sep-19 | 5pm to 8 pm     | 3   | 35      | Risk Assessment Part 2              | Lt                   | Understand the implications of fraud detection. Discuss the significance of documentation when conducting an audit.              | Chap 6           |                               |                    |                          |
| 10             | Monday             | 16-Sep-19 | 5:00pm - 9:00pm | 4   | 39      | Question Review                     | EP                   | Question Review  |                  |                               |                    | Past paper quest         |
| 11             | Mon                | 23-Sep-19 | 5:00pm - 9:00pm | 4   | 43      | Internal Control and Audit Planning | Lt                   | Prepare an audit plan and describe the contents of working papers. Describe the contents of the overall audit strategy.          | Chapt 7          | End of chapt quest            | Group work         | Chapt 9                  |

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|----------------|--------------------|-----------|-----------------|-----|---------|--------------------------------------|----------------------|---|------------------|--------------------|----------------------------|--------------------------|
| 12             | Mon                | 30-Sep-19 | 5:00pm - 9:00pm | 4   | 47      | Test of Controls Part 1              | Lt                   | Discuss the quality and quantity of audit evidence  | Chapt 8          | End of chapt quest | past paper question review | Chapt 10                 |
| 13             | Mon                | 7-Oct-19  | 5:00pm - 9:00pm | 4   | 51      | Test of Controls Part 2              | Lt                   | Explain how auditors record internal control systems. Provide examples of computer system controls in a given scenario.   | Chapt 9          |                    | past paper question review | Topic Review             |
| 14             | Fri                | 11-Oct-19 | 5pm to 8 pm     | 3   | 54      | Sampling and Not for profit entities | Lt                   | Explain sampling procedures for sales system and purchases system. Audit procedures for not for profit entities   | Chapt 10         | End of chapt quest | past paper question review |                          |
| 15             | Mon                | 14-Oct-19 | 5:00pm - 9:00pm | 4   | 58      | Question Review                      | EP                   | Question Review   |                  |                    |                            | Chapt 14                 |
| 16             | Mon                | 21-Oct-19 | 5:00pm - 9:00pm | 4   | 62      | Inventory & Audit Review             | Lt                   | Explain the purpose of substantitative procedures in relation to audit. Review of inventory and significance of documentation. Audit procedures for payables and accruals | Chapt 13 and 16  | Group Work         | past paper question review | Chapt 15                 |
|                | Fri                | 25-Oct-19 | 5:00pm - 8:00pm | 3   | 65      | Receivables/ Liabilities and Equity  | Lt                   | Apply substantitative procedures to receivables. Explain the significance of occurrence, completeness and accuracy of all transactions.                                   | Chapt 14         |                    | past paper question review | Chapt 16                 |
| 18             | Mon                | 28-Oct-19 | 5:00pm - 8:00pm | 3   | 68      | Cash and bank                        | Lt                   | Apply substantitative procedures to cash and bank transactions. Bank confirmation procedures.   | Chapt 15         | Liquidity ratios   |                            |                          |
| 19             | Mon                | 4-Nov-19  | 5:00pm - 7:00pm | 2   | 70      | Topic Review                         | EP                   | Question Review   |                  |                    |                            |                          |

**Key / Legend**

Lt = Lecture    T=Tutorial    Lb = Lab    EP = Exam Prep

**Last Notes: SBCS reserves the right to make changes to the information contained herein. Any changes effected to the information contained herein will be made known to all students concerned via class announcement. It is thus the responsibility of the student to attend all classes and to keep abreast of matters should they be absent from any class session. Students are advised and encouraged to contact their fellow classmates for updates where class sessions have been missed.**

**Date syllabus last modified: July 2019**