

ACCOUNTANCY TRAINING AND EDUCATION CENTRE (ATEC)

COURSE OUTLINE



PROGRAMME: FIA
DURATION: July - October 2019
DAY(S): Tuesdays
MODE: Part-Time
COMPONENT: FA 1- Recording Financial Transactions
LECTURER: Omatie Kumar-Rudra
CAMPUS: Champs Fleurs

Lecture Number	Lecture Day & Date		Time	Hrs	Cum Hrs	Lecture Topic (s)	No./ Type of Session	Important Concepts/ Ideas to know/ Learning Outcomes	Expected Reading	Other Matters	Questions	Items Due For Next Class
1	Tue	23-Jul-19	5:30pm - 8:30pm	3	3.0	Business Transactions and Documentation	Lt	Business documents and business transactions. Sales and credit documents. Types of discounts and sales tax. Data protection Principles.	Chapter 1		Handout MCQ	attempt MCQs in Kit
2	Tue	30-Jul-19	5:30pm - 8:30pm	3	6.0	Assets, liabilities and the accounting equation 1	Lt	Introduction of accounting fundamentals. Assets and liabilities. Accounting Equation, accounts receivable and payable.	Chapter 2		Handout MCQ	attempt MCQs in Kit
3	Tue	6-Aug-19	5:30pm - 8:30pm	3	9.0	Assets, liabilities and the accounting equation 2	Lt	Capital and Revenue items. Understanding Double entry system	Chapter 2		Handout MCQ	attempt MCQs in Kit
4	Tue	13-Aug-19	5:30pm - 8:30pm	3	12.0	Mock Exam 1 & Recording, Summarising and Posting Transactions 1	Lt	Entering in Books of Prime entry and posting to the ledger.	Chapter 3		Handout MCQ	attempt MCQs in Kit
5	Tue	20-Aug-19	5:30pm - 8:30pm	3	15.0	Recording, Summarising and Posting Transactions 2	Lt	Understanding Control a/c and the Double entry system	Chapter 3	Long Quest.	Handout MCQ	attempt MCQs in Kit
6	Tue	27-Aug-19	5:30pm - 8:30pm	3	18.0	Completing ledger accounts and financial statements 1	Lt	Balancing off a/c . Trial Balance preparation	Chapter 4	Long Quest.	Handout MCQ	attempt MCQs in Kit
7	Tue	3-Sep-19	5:30pm - 8:30pm	3	21.0	Completing ledger accounts and financial statements 2	Lt	The Journal. Errors and Correction of errors	Chapter 4		Handout MCQ	attempt MCQs in Kit
8	Tue	10-Sep-19	5:30pm - 8:30pm	3	24.0	Mock Exam 2 and Maintaining Petty Cash Records	Lt	Maintaining petty cash. Security, control over cash. The Imprest system and entries into the petty cash book including sales tax. Balancing the petty cash book. Understanding the petty cash and transactions	Chapter 10		Handout MCQ	attempt MCQs in Kit
9	Tue	17-Sep-19	5:30pm - 8:30pm	3	27.0	Bank Reconciliation	Lt	Bank Reconciliation preparation and bank statement. Understanding unrepresented and uncleared cheques. Prepare a bank reconciliation statement	Chapter 11	Long Quest.	Handout MCQ	attempt MCQs in Kit
10	Tue	24-Sep-19	8:00am - 11:00am	3	30.0	Sales & Sales Returns		Sales and sales return day book. Entering transaction to the day books and posting to the ledger.	Chapter 12 & 13		Handout MCQ	attempt MCQs in Kit

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10		1-Oct-19	5:30pm - 8:30pm	3	33.0	Receivables ledger	Lt	The Receivables ledger and recording transactions. Aged analysis reports. Irrecoverable debts, allowance for receivables. Prepare financial documents to credit customers.	Chapter 12 & 13		Handout MCQ	attempt MCQs in Kit
11	Tue	8-Oct-19	5:30pm - 8:30pm	3	36.0	Purchases, purchase return and Payables ledger	Lt	Purchase and purchase return day books. Entering transactions and posting to the ledger. The payables ledger and recording suppliers accounts. Aged analysis reports. Contra entries. Prepare financial documents to credit suppliers	Chapter 14 & 15		Handout MCQ	attempt MCQs in Kit
12	Tue	15-Oct-19	5:30pm - 8:30pm	3	39.0	Control accounts 1	Lt	Control accounts. Entries into AR control and AP control. Understand and prepare Control Account reconciliations	Chapter 16		Handout MCQ	attempt MCQs in Kit
13	Tue	22-Oct-19	5:30pm - 8:30pm	3	42.0	Recording Payroll transactions	Lt	Payroll understanding of gross and net pay. Overtime, Piece rate system, bonus commissions. Explain and understand Various deductions and Salaries and wages ledger accounts.	Chapter 17		Handout MCQ	attempt MCQs in Kit
13	Tue	29-Oct-19	5:30pm - 8:30pm	3	45.0	Recording Payroll transactions cont/d	Lt	Payroll understanding of gross and net pay. Overtime, Piece rate system, bonus commissions. Explain and understand Various deductions and Salaries and wages ledger accounts.	Chapter 17		Handout MCQ	attempt MCQs in Kit

Key / Legend

Lt = Lecture T=Tutorial Lb = Lab EP = Exam Prep

Last Notes: SBCS reserves the right to make changes to the information contained herein. Any changes effected to the information contained herein will be made known to all students concerned via class announcement. It is thus the responsibility of the student to attend all classes and to keep abreast of matters should they be absent from any class session. Students are advised and encouraged to contact their fellow classmates for updates where class sessions have been missed.

Date syllabus last modified: July 2019