

ACCOUNTANCY TRAINING AND EDUCATION CENTRE (ATEC)

COURSE OUTLINE



PROGRAMME: ACCA
DURATION: January - April 2020
DAY(S): Tuesdays & Thursdays
MODE: Part-Time
COMPONENT: Advanced Audit and Assurance (AAA)
LECTURER: Hannah H Mohammed
CAMPUS: Champs Fleurs

| Lecture Number | Lecture Day & Date | | Time | Hrs | Cum Hrs | Lecture Topic (s) | No./ Type of Session | Important Concepts/ Ideas to know/Learning Outcomes | Expected Reading | Other Matters | Questions | Items Due For Next Class |
|----------------|--------------------|-------------|-----------------|-----|---------|---|-----------------------------|--|------------------|---------------|--|--------------------------|
| 1 | Tue | 21-Jan-2020 | 5:30pm - 8:30pm | 3 | 3 | Regulatory Framework | 1./Lt/EP | Intro to the course and Exam format. <u>Chapter 1</u> ; (a) International regulatory frameworks for audit and assurance services (b) Money laundering (c) Laws and regulations | Chap 1 | | Revision Kit Questions will be used throughout | Chap 2 |
| 2 | Thurs | 23-Jan-2020 | 5:30pm - 8:30pm | 3 | 6 | Code of Ethics & Conduct | 1./Lt/EP | <u>Chapter 2</u> ; (a) Conceptual framework approach (b) Threats to compliance with the fundamental principles (c) Effectiveness of available safeguards. | Chap 2 | | Revision Kit | Chap 3 |
| 3 | Tue | 28-Jan-2020 | 5:30pm - 8:30pm | 3 | 9 | Professional Responsibility and liability | 1./Lt/EP | <u>Chapter 3</u> - (a) Auditors responsibility to detect fraud (b) Professional Liability (c) Limiting Liability (d) Expectation Gap 1. | Chap 3 | | Revision Kit | Chap 4 |
| 4 | Thurs | 30-Jan-2020 | 5:30pm - 8:30pm | 3 | 12 | Quality Control | 1./Lt/EP | <u>Chapter 4</u> - (a) Quality Control System (b) Quality control at a Firm Level and Engagement Level | Chap 4 | | Revision Kit | Chap 5 |
| 5 | Tue | 4-Feb-2020 | 5:30pm - 8:30pm | 3 | 15 | Obtaining and Accepting Professional Appointments | 1./Lt/EP | <u>Chapter 5</u> - (a) Changing auditors (b) Tendering & Fees (c) Terms of audit engagements | Chap 5 | | Revision Kit | Chap 6 |
| 6 | Thurs | 6-Feb-2020 | 5:30pm - 8:30pm | 3 | 18 | Planning & Risk Assessment | 1./Lt/EP | <u>Chapter 6</u> - (a) Business Risk (b) Audit Risk | Chap 6 | | Revision Kit | Chap 7 |
| 7 | Tue | 11-Feb-2020 | 5:30pm - 8:30pm | 3 | 21 | Planning & Risk Assessment | 1./Lt/EP | <u>Chapter 6</u> - (a) Materiality (b) Analytical Procedures | Chap 6 | | Revision Kit | Chap 7 |
| 8 | Thurs | 13-Feb-2020 | 5:30pm - 8:30pm | 3 | 24 | Evidence | 1./Lt/EP | <u>Chapter 7</u> - (a) Audit Sampling, Documentation (b) Work of experts (c) Related parties (d) Outsourcing | Chap 7 | | Revision Kit | Chap 8 |
| 9 | Tue | 18-Feb-2020 | 5:30pm - 8:30pm | 3 | 27 | Evaluation & Review | 1./Lt/EP | <u>Chapter 8</u> - (a) Inventory (b) Financial Instruments (c) Leases (d) Deferred tax | Chap 8 | | Revision Kit | Chap 8 |
| 10 | Thurs | 20-Feb-2020 | 5:30pm - 8:30pm | 3 | 30 | Evaluation & Review | 1./Lt/EP | <u>Chapter 8</u> - (a) Retirement Benefits (b) Accounting Estimates (c) Cash Flow | Chap 8 | | Revision Kit | Chap 9 |
| 11 | Fri | 21-Feb-2020 | 5:30pm - 8:30pm | 3 | 33 | Review | 1./EP | Questions | | | Revision Kit | |
| Tue | | 25-Feb-2020 | | | | | NO CLASSES-CARNIVAL TUESDAY | | | | | |
| 12 | Thurs | 27-Feb-2020 | 5:30pm - 8:30pm | 3 | 36 | Group Audits & Transnational Audits | 1./EP | <u>Chapter 9</u> - (a) Audit of group Financials (b) Consolidation audit procedures (c) Joint audits (d) Transnational audits | Chap 9 | | Revision Kit | Chap 10 |

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| 13 | Tue | 3-Mar-2020 | 5:30pm - 8:30pm | 3 | 39 | Completion | 1./Lt/EP | <u>Chapter 10-</u> (a)Completion | Chap 10 | | Revision Kit | Chap 11 |
| 14 | Thurs | 5-Mar-2020 | 5:30pm - 8:30pm | 3 | 42 | Reporting | 1./Lt/EP | <u>Chapter 11-</u> (a) Reporting | Chap 11 | | Revision Kit | Chap 12, 13 |
| 15 | Tue | 10-Mar-2020 | 5:30pm - 8:30pm | 3 | 45 | Audit Related Services. | 1./Lt/EP | <u>Chapter 12-</u> (a)Assurance engagements (b) Audit related services <u>Chapter 13-</u> (a)Standards relating to PFI (b) Matters to be considered before accepting such an engagement | Chap 12&13 | | Revision Kit | Chap 14, 15, 16 |
| 16 | Thurs | 12-Mar-2020 | 5:30pm - 8:30pm | 3 | 48 | Social, Environmental Public Sector auditing & Current Issues | 1./Lt/EP | <u>Chapter 14-</u> (a)Applications of forensic accounting; <u>Chapter 15-</u> (a) Impact of societal issues on the audit of financials (b) Public Sector audits <u>Chapter 16-</u> Current Issues | Chap 14, 15 &16 | | Revision Kit | |
| 17 | Tue | 17-Mar-2020 | 5:30pm - 8:30pm | 3 | 51 | Review | 1./EP | Questions | | | Revision Kit | |
| 18 | Thurs | 19-Mar-2020 | 5:30pm - 8:30pm | 3 | 54 | Review | 1./EP | Questions | | | Revision Kit | |
| 19 | Tue | 24-Mar-2020 | 5:30pm - 8:30pm | 3 | 57 | Review | 1./EP | Questions | | | Revision Kit | |
| 20 | Thurs | 26-Mar-2020 | 5:30pm - 8:30pm | 3 | 60 | Review | 1./EP | Questions | | | Revision Kit | |
| 21 | Tue | 31-Mar-2020 | 5:30pm - 8:30pm | 3 | 63 | Review | 1./EP | Questions | | | Revision Kit | |
| 22 | Thurs | 2-Apr-2020 | 5:00pm - 8:30pm | 3.5 | 66.5 | Review | 1./EP | Mock Exam (3 hrs 15 mins) | | | BPP Mock | |
| 23 | Tue | 7-Apr-2020 | 5:00pm - 8:30pm | 3.5 | 70 | Review | 1./EP | Correct Mock Exam and Final Questions | | | BPP Mock | |

Key / Legend

Lt = Lecture T=Tutorial Lb = Lab EP = Exam Prep

Last Notes: SBCS reserves the right to make changes to the information contained herein. Any changes effected to the information contained herein will be made known to all students concerned via class announcement. It is thus the responsibility of the student to attend all classes and to keep abreast of matters should they be absent from any class session. Students are advised and encouraged to contact their fellow classmates for updates where class sessions have been missed.

Date syllabus last modified: November 2019