

## ACCOUNTANCY TRAINING AND EDUCATION CENTRE (ATEC)

### COURSE OUTLINE



**PROGRAM:** ACCA  
**DURATION:** January - June 2020  
**DAY(S):** Saturdays & Sundays  
**MODE:** Part-Time  
**COMPONENT:** AA - Audit and Audit Assurance  
**LECTURER:** Mrs. Salisha Mohammed  
**CAMPUS:** Champs Fleurs

Lecture Number	Lecture Day & Date		Time	Hrs	Cum Hrs	Lecture Topic (s)	No./ Type of Session	Important Concepts/ Ideas to know/ Learning Outcomes	Expected Reading	Other Matters	Questions	Items Due For Next Class
1	Sat	25-Jan-20	8:00am - 12:00pm	4	4	Audit Engagement P1	Lt	Identify and explain the general principles of external audit engagements	Chapt 1 & 2		End of Chapt quest	Chapt 3
2	Sun	26-Jan-20	8:00am - 12:00pm	4	8	Audit Engagement P2	Lt	Explain the statutory regulations governing the appointment and removal of auditors.	Chapt 1 & 2	Group work. Source audited FS	End of Chapt quest	Chapt 4
3	Sat	1-Feb-20	8:00am - 12:00pm	4	12	dit and Regulat	Lt	Understand the application of ISA's to org. Explain the importance of forming an audit opinion	Chapt 3			Chapt 5
4	Sun	2-Feb-20	8:00am - 12:00pm	4	16	Code of Ethics and ethical conduct	Lt	Ethics and legal consequences of business transactions. Discuss ACCA's Code of ethics and conduct.	Chapt 4 & 5	Past paper ques		
5	Sat	8-Feb-20	8:00am - 12:00pm	4	20	Question Review	EP	Past Paper Review				Chapt 5
6	Sat	15-Feb-20	8:00am - 12:00pm	4	24	ISA Framework	Lt	Review of ISA and IFAC guidelines		Past paper ques		
7	Sat	22-Feb-20	8:00am - 12:00pm	4	28	Topic Review	EP	Examiners Reports		Past paper ques		Past paper quest
9	Sat	29-Feb-20	8:00am - 12:00pm	4	32	Risk Assessment Part 1	Lt	Describe risk assessment procedures in conducting an audit. Calculate materiality in any given situation.	Chapt 6			Past paper quest
10	Sat	7-Mar-20	8:00am - 12:00pm	4	36	Risk Assessment Part 2	Lt	Understand the implications of fraud detection. Discuss the significance of documentation when conducting an audit.	Chap 6			
11	Sat	14-Mar-20	8:00am - 12:00pm	4	40	Question Review		Question Review		Past paper ques		
12	Sat	21-Mar-20	8:00am - 12:00pm	4	44	Question Review	EP	Question Review		Past paper ques		
13	Sat	28-Mar-20	8:00am - 12:00pm	4	48	Internal Control and Audit Planning	Lt	Prepare an audit plan and describe the contents of working papers. Describe the contents of the overall audit strategy	Chapt 7	End of chapt quest	Group work	Chapt 9
14	Sun	29-Mar-20	8:00am - 12:00pm	4	52	Test of Controls Part 1	Lt	Discuss the quality and quantity of audit evidence	Chapt 8	End of chapt quest	past paper question review	Chapt 10

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15	Sat	4-Apr-20	8:00am - 12:00pm	4	56	Test of Controls Part 2	Lt	Explain how auditors record internal control systems. Provide examples of computer system controls in a given scenario.	Chapt 9		past paper question review	Topic Review
16	Sat	11-Apr-20	8:00am - 12:00pm	4	60	Sampling and Not for profit entities	Lt	Explain sampling procedures for sales system and purchases system. Audit procedures for not for profit entities	Chapt 10	End of chapt quest	past paper question review	
17	Sat	18-Apr-20	8:00am - 12:00pm	4	64	Inventory & Audit Review	Lt	Explain the purpose of substantiative procedures in relation to audit. Review of inventory and significance of documentation. Audit procedures for payables and accruals	Chapt 13 and 16	Group Work	past paper question review	Chapt 15
18	Sun	19-Apr-20	8:00am - 12:00pm	4	68	Receivables/ Liabilities and Equity	Lt	Apply substantiative procedures to receivables. Explain the significance of occurrence, completeness and accuracy of all transactions	Chapt 14		past paper question review	Chapt 16
19	Sat	25-Apr-20	8:00am - 10:00am	2	70	Cash and bank	Lt	Apply substantiative procedures to cash and bank transactions. Bank confirmation procedures	Chapt 15	Liquidity ratios		

**Key / Legend**

Lt = Lecture    T=Tutorial    Lb = Lab    EP = Exam Prep

**Last Notes: SBCS reserves the right to make changes to the information contained herein. Any changes effected to the information contained herein will be made known to all students concerned via class announcement. It is thus the responsibility of the student to attend all classes and to keep abreast of matters should they be absent from any class session. Students are advised and encouraged to contact their fellow classmates for updates where class sessions have been missed.**

**Date syllabus last modified: December 2019**