

ACCOUNTANCY TRAINING AND EDUCATION CENTRE (ATEC)
COURSE OUTLINE



PROGRAMME: ACCA
DURATION: January - May 2020
DAY(S): Monday & Wednesday
MODE: Part Time
COMPONENT: AFM - Advanced Financial Management
LECTURER: Andre Albert
CAMPUS: Champs Fleurs

Lecture Number	Lecture Day & Date		Time	Hrs	Cum Hrs	Lecture Topic (s)	No./ Type of Session	Important ConclTts/ Ideas to know/Learning Outcome	Expected Reading	Other Matters	Questions	Items Due For Next Class
1	Mon	20-Jan-20	5:30pm - 9:00pm	3.5	3.50	Role of the senior financial advisor on the multinational organisation	1 / Lt	A discussion of the role and responsibility of the senior financial advisor in the context of setting strategic objectives.	Chp 1	-	Past Papers	Chp 2
2	Wed	22-Jan-20	5:30pm - 9:00pm	3.5	7.00	Financial strategy formulation II	1 / Lt	A deeper look into the four areas of financial strategy.	Chp 2	-	Past Papers	Chp 3
3	Mon	27-Jan-20	5:30pm - 9:00pm	3.5	10.50	Ethical and governance issues Mock Exam	1 / Lt	A discussion of the ethical dimension of the financial manger's role and how this this links to conflicts between stakeholder interest.	Chp 3	-	Past Papers	Chp 4a
4	Wed	29-Jan-20	5:30pm - 9:00pm	3.5	14.00	Trading in a multinational environment	1 / Lt	A discussion of the various aspects of international trade and the benefits and risks for the economy.	Chp 4a	-	Past Papers	Chp 4b
5	Mon	3-Feb-20	5:30pm - 9:00pm	3.5	17.50	Planning in a multinational environment	1 / Lt	A look at strategic decision making in a multinational company and the agency issues arising between subsidiaries and the parent company.	Chp 4b	-	Past Papers	Chp 5
6	Wed	5-Feb-20	5:30pm - 9:00pm	3.5	21.00	Discounted cash flow techniques	1 / Lt	A discussion of the two criteria for investment appraisal, NPV and IRR, and related issues such as inflation, taxation and Monte Carlo simulation.	Chp 5	-	Past Papers	Chp 6
7	Mon	10-Feb-20	5:30pm - 9:00pm	3.5	24.50	Application of option pricing theory in investment decisions	1 / Lt	A look at how option pricing valuation can be applied to capital budgeting	Chp 6	-	Past Papers	Chp 7a
8	Wed	12-Feb-20	5:30pm - 9:00pm	3.5	28.00	Impact of financing decisions and adjusted present values	1 / Lt	A review of some of the theories that seek to explain capital structure and the role of capital structure in investment appraisal	Chp 7a	-	Past Papers	Chp 7b
9	Mon	17-Feb-20	5:30pm - 9:00pm	3.5	31.50	Valuation and use of free cash flows	1 / Lt	A look at different methods of valuing both debt and equity, including the use of free cash flows.	Chp 7b	-	Past Papers	Chp 8
10	Wed	19-Feb-20	5:30pm - 9:00pm	3.5	35	International investment and financing decisions	1 / Lt	A look at the international dimensions of project appraisal.	Chp 8	-	Past Papers	Chp 9
Mon		24-Feb-20				CARNIVAL MONDAY						

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Wed		26-Feb-20			NO CLASS							
Mon		2-Mar-20			NO CLASS							
Wed		4-Mar-20			NO CLASS							
11	Mon	9-Mar-20	5:30pm - 9:00pm	3.5	38.50	Acquisitions and mergers versus other growth strategies Mock Exam	1 / Lt	A discussion of the advantages and disadvantages of mergers and acquisitions as forms of expanding the scale of operations of an organisation.	Chp 8	-	Past Papers	Chp 10
12	Wed	11-Mar-20	5:30pm - 9:00pm	3.5	42.00	Valuation of acquisitions and mergers	1 / Lt	A discussion of the three main ways of estimating the value of a target company.	Chp 9	-	Past Papers	Chp 11
13	Mon	16-Mar-20	5:30pm - 9:00pm	3.5	45.50	Regulatory framework and processes	1 / Lt	A discussion of the main factors that have influenced the development of the regulatory framework for mergers and acquisitions globally.	Chp 10	-	Past Papers	Chp 12
14	Wed	18-Mar-20	5:30pm - 9:00pm	3.5	49.00	Financing mergers and acquisitions.	1 / Lt	A discussion of how a firm can finance an acquisition, ways to evaluate a financial offer and ways of estimating the impact of an offer on the acquiring firm.	Chp 11	-	Past Papers	Chp 13
15	Mon	23-Mar-20	5:30pm - 9:00pm	3.5	52.50	Financial Reconstruction	1 / Lt	A discussion of financial reconstructing in companies.	Chp 12	-	Past Papers	Chp 14
16	Wed	25-Mar-20	5:30pm - 9:00pm	3.5	56.00	Business reorganisation Mock Exam	1 / Lt	A discussion of methods of business reorganisations, concentrating primarily on methods of unbundling companies.	Chp 13	-	Past Papers	Chp 15
Mon		30-Mar-20			SPIRITUAL BAPTIST LIBERATION DAY							
17	Wed	1-Apr-20	5:30pm - 9:00pm	3.5	59.50	The role of the treasury function in multinationals	1 / Lt	A discussion of the role of the treasury function within a multinational company.	Chp 14	-	Past Papers	Chp 15
18	Mon	6-Apr-20	5:30pm - 9:00pm	3.5	63.00	The use of financial derivatives to hedge against foreign exchange risk	1 / Lt	A discussion of how currency derivatives can be used to manage transaction risk.	Chp 15	-	Past Papers	Chp 16
19	Wed	8-Apr-20	5:30pm - 9:00pm	3.5	66.50	The use of financial derivatives to hedge against interest rate risk Mock Exam	1 / Lt	A discussion of how currency derivatives can be used to manage interest rate risk.	Chp 16	-	Past Papers	-
Mon		13-Apr-20			EASTER MONDAY							
20	Wed	15-Apr-20	5:30pm - 9:00pm	3.5	70.00	The use of financial derivatives to hedge against interest rate risk	1 / Lt	A discussion of how currency derivatives can be used to manage interest rate risk.	Chp 17	-	Past Papers	-

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Key / Legend

Lt = Lecture T=Tutorial Lb = Lab EP = Exam Prep

Last Notes: SBCS reserves the right to make changes to the information contained herein. Any changes effected to the information contained herein will be made known to all students concerned via class announcement. It is thus the responsibility of the student to attend all classes and to keLt abreast of matters should they be absent from any class session. Students are advised and encouraged to contact their fellow classmates for updates where class sessions have been missed.
Date syllabus last modified: November 2019