

ACCOUNTANCY TRAINING AND EDUCATION CENTRE (ATEC)

COURSE OUTLINE



PROGRAMME: ACCA
DURATION: July-October 2022
DAY(S): Tuesdays & Wednesdays
MODE: Part Time
COMPONENT: Strategic Professional Level - Advanced Audit and Assurance
LECTURER: Hannah H Mohammed
CAMPUS: Online

Lecture Number	Lecture Day & Date	Time	Hrs	Cum Hrs	Lecture Topic (s)	No./ Type of Session	Important Concepts/ Ideas to know/Learning Outcomes	Expected Reading	Other Matters	Questions	Items Due For Next Class
1	Tue 26-Jul-2022	5:30pm - 8:30pm	3	3	Regulatory Framework	1./Lt/EP	Intro to the course and Exam format. <u>Chapter 1</u> ; (a) International regulatory frameworks for audit and assurance services (b) Money laundering (c) Laws and regulations	Chap 1		Revision Kit Questions will be used throughout	Chap 2
2	Wed 27-Jul-2022	5:30pm - 8:30pm	3	6	Code of Ethics & Conduct	1./Lt/EP	<u>Chapter 2</u> ; (a) Conceptual framework approach (b) Threats to compliance with the fundamental principles (c) Effectiveness of available safeguards.	Chap 2		Revision Kit	Chap 3
3	Tue 2-Aug-2022	5:30pm - 8:30pm	3	9	Professional Responsibility and liability	1./Lt/EP	<u>Chapter 3</u> - (a) Auditors responsibility to detect fraud (b) Professional Liability (c) Limiting Liability (d) Expectation Gap 1.	Chap 3		Revision Kit	Chap 4
4	Wed 3-Aug-2022	5:30pm - 8:30pm	3	12	Quality Control	1./Lt/EP	<u>Chapter 4</u> - (a) Quality Control System (b) Quality control at a Firm Level and Engagement Level	Chap 4		Revision Kit	Chap 5
5	Tue 9-Aug-2022	5:30pm - 8:30pm	3	15	Obtaining and Accepting Professional Appointments	1./Lt/EP	<u>Chapter 5</u> - (a) Changing auditors (b) Tendering & Fees (c) Terms of audit engagements	Chap 5		Revision Kit	Chap 6
6	Wed 10-Aug-2022	5:30pm - 8:30pm	3	18	Planning & Risk Assessment	1./Lt/EP	<u>Chapter 6</u> - (a) Business Risk (b) Audit Risk	Chap 6		Revision Kit	Chap 7
7	Tue 16-Aug-2022	5:30pm - 8:30pm	3	21	Planning & Risk Assessment	1./Lt/EP	<u>Chapter 6</u> - (a) Materiality (b) Analytical Procedures	Chap 6		Revision Kit	Chap 7
8	Wed 17-Aug-2022	5:30pm - 8:30pm	3	24	Evidence	1./Lt/EP	<u>Chapter 7</u> - (a) Audit Sampling, Documentation (b) Work of experts (c) Related parties (d) Outsourcing	Chap 7		Revision Kit	Chap 8
9	Tue 23-Aug-2022	5:30pm - 8:30pm	3	27	Evaluation & Review	1./Lt/EP	<u>Chapter 8</u> - Review of Accounting Standards	Chap 8		Revision Kit	Chap 8
10	Wed 24-Aug-2022	5:30pm - 8:30pm	3	30	Evaluation & Review	1./Lt/EP	<u>Chapter 8</u> - Review of Accounting Standards	Chap 8		Revision Kit	
11	Tue 30-Aug-2022	5:30pm - 8:30pm	3	33	Review	1./EP	Questions	Chap 9		Revision Kit	Chap 9
12	Wed 31-Aug-2022	5:30pm - 8:30pm	3	36	Group Audits & Transnational Audits	1./EP	<u>Chapter 9</u> - (a) Audit of group Financials (b) Consolidation audit procedures (c) Joint audits (d) Transnational audits	Chap 9		Revision Kit	Chap 10
13	Tue 6-Sep-2022	5:30pm - 8:30pm	3	39	Completion	1./Lt/EP	<u>Chapter 10</u> - (a) Completion	Chap 10		Revision Kit	Chap 11

Lecture Number	Lecture Day & Date		Time	Hrs	Cum Hrs	Lecture Topic (s)	No./ Type of Session	Important Concepts/ Ideas to know/Learning Outcomes	Expected Reading	Other Matters	Questions	Items Due For Next Class
14	Wed	7-Sep-2022	5:30pm - 8:30pm	3	42	Reporting	1./Lt/EP	<u>Chapter 11-</u> (a) Reporting	Chap 11		Revision Kit	Chap 12, 13
15	Tue	13-Sep-2022	5:30pm - 8:30pm	3	45	Audit Related Services.	1./Lt/EP	<u>Chapter 12-</u> (a) Assurance engagements (b) Audit related services <u>Chapter 13-</u> (a) Standards relating to PFI (b) Matters to be considered before accepting such an engagement	Chap 12&13		Revision Kit	Chap 14, 15, 16
16	Wed	14-Sep-2022	5:30pm - 8:30pm	3	48	Social, Environmental Public Sector auditing & Current Issues	1./Lt/EP	<u>Chapter 14-</u> (a) Applications of forensic accounting; <u>Chapter 15-</u> (a) Impact of societal issues on the audit of financials (b) Public Sector audits <u>Chapter 16-</u> Current Issues	Chap 14, 15 &16		Revision Kit	
17	Tue	20-Sep-2022	5:30pm - 8:30pm	3	51	Review	1./EP	Questions	Chap 14, 15 &16		Revision Kit	
	Wed	21-Sep-2022		0	51			NO CLASSES-REVISE				
	Tue	27-Sep-2022		0	51			NO CLASSES-REVISE				
	Wed	28-Sep-2022		0	51			NO CLASSES-REVISE				
18	Tue	4-Oct-2022	5:30pm - 8:30pm	3	54	Review	1./EP	Questions			Revision Kit	
19	Wed	5-Oct-2022	5:30pm - 8:30pm	3	57	Review	1./EP	Questions			Revision Kit	
20	Tue	11-Oct-2022	5:30pm - 8:30pm	3	60	Review	1./EP	Questions			Revision Kit	

Key / Legend

Lt = Lecture T=Tutorial Lb = Lab EP = Exam Prep

Last Notes: SBCS reserves the right to make changes to the information contained herein. Any changes effected to the information contained herein will be made known to all students concerned via email. It is thus the responsibility of the student to attend all classes and to keep abreast of matters should they be absent from any class session. Students are advised and encouraged to review the recordings for updates where class sessions have been missed.
Date syllabus last modified: June 2022.