

ACCOUNTANCY TRAINING AND EDUCATION CENTRE (ATEC)

COURSE OUTLINE



PROGRAMME: FIA/ACCA
DURATION: July - Oct 2022
DAY(S): Wednesday & Thursdays
MODE: Part-Time
COMPONENT: FFA/FA - Financial Accounting
LECTURER: Yugesh Kumar-Rudra
CAMPUS: Online

Lecture Number	Lecture Day & Date		Time	Hrs	Cum Hrs	Lecture Topic (s)	No./ Type of Session	Important Concepts/ Ideas to know/ Learning Outcomes	Expected Reading	Other Matters	Questions	Items Due For Next Class
1	Wed	27-Jul-22	5:30pm - 8:30pm	3	3	Intro. to accounting /Acc. Framework/Source Documents	Lt	The purpose of financial reporting; Types of business entity; Nature, principles and scope of financial reporting	BPP Chp 1, 2, 3, 4		MCQs	BPP Chp 1, 2, 3, 4
2	Wed	3-Aug-22	5:30pm - 8:30pm	3	6	Books of Entry / Ledger accounts/ Double entry	Lt	The books of prime entry; Double entry	BPP Chp 4, 5, 6		MCQs	BPP Chp 7, 8
3	Wed	10-Aug-22	5:30pm - 8:30pm	3	9	Inventory / Sales Tax	Lt	The nature of sales tax and how it is collected; Accounting for sales tax; IAS 2 Inventories; Counting and valuating inventories	BPP Chp 7, 8			
4	Thur	11-Aug-22	5:30pm - 8:30pm	3	12	Accruals and prepayments	Lt	Definitions of accruals and prepayments; Relationship to the accruals concept; The accounting treatment of accruals and prepayments	BPP Chp 7, 8		BPP I-PASS FFA/FIA	BPP Chp 9
5	Wed	17-Aug-22	5:30pm - 8:30pm	3	15	Accruals and prepayments	Lt	Definitions of accruals and prepayments; Relationship to the accruals concept; The accounting treatment of accruals and prepayments	BPP Chp 11		MCQs	BPP Chp 12
6	Thur	18-Aug-22	5:30pm - 8:30pm	3	18	Irrecoverable Debts and allowances	Lt	The accounting treatment of irrecoverable debts and allowance for receivables	BPP Chp 12		BPP I-PASS FFA/FIA	BPP Chp 14, 15
7	Wed	24-Aug-22	5:30pm - 8:30pm	3	21	Tangible Non-Current Assets	Lt	Non-current and current assets; Capital and revenue expenditure; Depreciation; Revaluation of non-current assets; Disposal of non-current assets; IAS 16 Property, Plant and Equipment	BPP Chp 9		MCQs	BPP Chp 11
8	Thur	7-Sep-22	5:30pm - 8:30pm	3	24	Tangible Non-Current Assets	Lt	Non-current and current assets; Capital and revenue expenditure; Depreciation; Revaluation of non-current assets; Disposal of non-current assets; IAS 16 Property, Plant and Equipment	BPP Chp 9		MCQs	BPP Chp 11
9	Wed	14-Sep-22	5:30pm - 8:30pm	3	27	Control Accounts/ Bank Reconciliation	Lt	What are control accounts?; The operation and purpose of control accounts; The bank reconciliation	BPP Chp 14, 15		MCQs	BPP Chp 16

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10	Thur	15-Sep-22	5:30pm - 8:30pm	3	30	Contingencies/IAS 10/Intangibles/ ASSESSMENT 2	Lt	Research and development costs, provisions, contingent liabilities/assets	BPP Chp 10, 13,21,	HOME READING	BPP I-PASS FFA/FIA	BPP Chp 19
11	Wed	21-Sep-22	5:30pm - 8:30pm	3	33	Correction of Errors/ Incomplete records	Lt	Types of errors; The correction of errors; Techniques of incomplete records	BPP Chp 16/17		BPP I-PASS FFA/FIA	BPP Chp 18
12	Thur	22-Sep-22	5:30pm - 8:30pm	3	36	Financial statements for Sole Traders	Lt	Preparation of final accounts for sole traders	BPP Chp 17		BPP I-PASS FFA/FIA	BPP Chp 18
13	Wed	28-Sep-22	5:30pm - 8:30pm	3	39	Introduction to Company accounting/ Ltd Co. Financials	Lt	IAS 1: Presentation of financial statements for limited companies - SOCIE, SOCI, SOFP	BPP Chp 20, 26		BPP I-PASS FFA/FIA	BPP Chp 20,26
14	Thur	29-Sep-22	5:30pm - 8:30pm	3	42	Introduction to Company accounting/ Ltd Co. Financials	Lt	IAS 1: Presentation of financial statements for limited companies - SOCIE, SOCI, SOFP	BPP Chp 20, 26		BPP I-PASS FFA/FIA	BPP Chp 19
15	Wed	5-Oct-22	5:30pm - 8:30pm	3	45	Ratios / ASSESSMENT 3	Lt	Calculation of ratios	BPP Chp 19		MCQs	BPP Chp 22
16	Thur	6-Oct-22	5:30pm - 8:30pm	3	48	Statement of Cash Flows	Lt	IAS 7: Statement of cash flows; Preparing a statement of cash flow	BPP Chp 22		MCQs	BPP Chp 23
17	Wed	12-Oct-22	5:30pm - 8:30pm	3	51	Introduction to Group accounts	Lt	Groups and consolidation - an overview; Subsidiaries; Associates	BPP Chp 23		BPP I-PASS FFA/FIA	BPP Chp 24
18	Thur	13-Oct-22	5:30pm - 8:30pm	3	54	Consolidated Statement of Financial Position	Lt	Goodwill; Non-controlling interests; Group Reserves; Intra-Group trading; Acquisition of a subsidiary part way through the year	BPP Chp 24		BPP I-PASS FFA/FIA	BPP Chp 24
19	Wed	19-Oct-22	5:30pm - 8:30pm	3	57	Consolidated Income Statement	Lt	Intra - group sales; Unrealised profits	BPP Chp 25		BPP I-PASS FFA/FIA	BPP Chp 25
20	Wed	20-Oct-22	5:30pm - 8:30pm	3	60	Consolidated Income Statement	Lt	Revision / Assessment				

Key / Legend

Lt = Lecture T=Tutorial Lb = Lab EP = Exam Prep

Last Notes: SBCS reserves the right to make changes to the information contained herein. Any changes effected to the information contained herein will be made known to all students concerned via email. It is thus the responsibility of the student to attend all classes and to keep abreast of matters should they be absent from any class session. Students are advised and encouraged to review the recordings for updates where class sessions have been missed.

Date syllabus last modified: June 2022.