

ACCOUNTANCY TRAINING AND EDUCATION CENTRE (ATEC)

COURSE OUTLINE



PROGRAMME: ACCA
DURATION: July - November 2022
DAY(S): Mondays & Wednesdays
MODE: Part-Time
COMPONENT: FR - Financial Reporting
LECTURER: Haseeb Mohammed
CAMPUS: Online

Lecture Number	Lecture Day & Date		Time	Hrs	Cum Hrs	Lecture Topic (s)	No./ Type of Session	Important Concepts/ Ideas to know/ Learning Outcomes	Expected Reading	Other Matters	Questions	Items Due For Next Class
1	Mon	25-Jul-22	5:30pm - 8:30pm	3	3	Conceptual Framework & Regulatory framework	Lt	Understand and apply conceptual framework	Ch 1 & 2		Revision Kit	Ch 3 & 4
2	Wed	27-Jul-22	5:30pm - 8:30pm	3	6	Tangible vs Intangible assets	Lt	Apply the requirements for revaluation, disposal gains. Compute depreciation based on cost and revaluation models.	Ch 3 & 4		Revision Kit	Ch 5
3	Mon	01-Aug-22	5:30pm - 8:30pm	3	9	Impairment of assets	Lt	Calculate and account for impairment losses	Ch 5		Revision Kit	Ch 6
4	Wed	03-Aug-22	5:30pm - 8:30pm	3	12	Revenue & Govt. grants	Lt	Calculate and account for Revenue and Govt. grants	Ch 6		Revision Kit	Ch 7
5	Mon	08-Aug-22	5:30pm - 8:30pm	3	15	Introduction to groups	Lt	Understand the objective of group accounting	Ch 7		Revision Kit	Ch 8
6	Wed	10-Aug-22	5:30pm - 8:30pm	3	18	Consolidated SOFP	Lt	Prepare consolidated FS for one subsidiary and one associate. Explain the purpose of group FS. Functional vs presentation currency	Ch 8		Revision Kit	Ch 9 & 10
7	Mon	15-Aug-22	5:30pm - 8:30pm	3	21	Consolidated SOCI & Disposals	Lt	Prepare consolidated Income statement for group with NCI & disposal	Ch 9 & 10		Revision Kit	Ch 11
8	Wed	17-Aug-22	5:30pm - 8:30pm	3	24	Accounting for associates	Lt	Define and account for an associate	Ch 11		Revision Kit	Ch 12
9	Mon	22-Aug-22	5:30pm - 8:30pm	3	27	Financial Instruments	Lt	Define financial instruments and apply the relevant accounting standards.	Ch 12		Revision Kit	Ch 13
10	Wed	24-Aug-22	5:30pm - 8:30pm	3	30	Leases	Lt	Understand the concept of right of use in lease arrangements.	Ch 13		Revision Kit	Ch 14
11	Mon	29-Aug-22	5:30pm - 8:30pm	3	33	Provisions and Contingent Liabilities/Assets	Lt	Identify and evaluate Contingent Liabilities/Assets. Demonstrate how provisions should be presented in FS.	Ch 14		Revision Kit	Ch 15
12	Wed	31-Aug-22	5:30pm - 8:30pm	3	36	Inventories and biological assets	Lt	Calculate and account for Inventories and Biological assets	Ch 15		Revision Kit	Ch 16
13	Mon	05-Sep-22	5:30pm - 8:30pm	3	39	Taxation	Lt	Explain the effect of temporary taxable differences	Ch 16		Revision Kit	Ch 17
14	Wed	07-Sep-22	5:30pm - 8:30pm	3	42	Published financial statements	Lt	Understand the structure, form and content of SOFP and SOI	Ch 17		Revision Kit	Ch 18
15	Mon	12-Sep-22	5:30pm - 8:30pm	3	45	Reporting financial performance	Lt	Identify discontinued operations, assets held for sale, difference between functional and presentation currency	Ch 18		Revision Kit	Ch 19
16	Wed	14-Sep-22	5:30pm - 8:30pm	3	48	Earnings per share	Lt	Calculate basic and diluted earnings per share	Ch 19		Revision Kit	Ch 20

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17	Mon	19-Sep-22	5:30pm - 8:30pm	3	51	Interpretation of financial statements	Lt	Calculation and analysis of ratios	Ch 20		Revision Kit	Ch 21
18	Wed	21-Sep-22	5:30pm - 8:30pm	3	54	Limitations of financial statements and interpretation techniques	Lt	Understand the limitations of ratio analysis, using comparative figures.	Ch 21		Revision Kit	0
	Mon	26-Sep-22						NO CLASSES-REVISE				
	Wed	28-Sep-22						NO CLASSES-REVISE				
19	Mon	03-Oct-22	5:30pm - 8:30pm	3	57	Statement of cash flows	Lt	Understand the main headings of Cash flow statement. Interpret company performance from cash flow statement	Ch 22		Revision Kit	Ch 23
20	Wed	05-Oct-22	5:30pm - 8:30pm	3	60	Specialised, not for profit and public sector entities	Lt	Understand different reporting objectives of Not for profit and public sector entities	Ch 23		Revision Kit	

Key / Legend

Lt = Lecture T=Tutorial Lb = Lab EP = Exam Prep OL= Online

Last Notes: SBCS reserves the right to make changes to the information contained herein. Any changes effected to the information contained herein will be made known to all students concerned via email. It is thus the responsibility of the student to attend all classes and to keep abreast of matters should they be absent from any class session. Students are advised and encouraged to review the recordings for updates where class sessions have been missed.
Date syllabus last modified: June 2022.