

**ACCOUNTANCY TRAINING AND EDUCATION CENTRE (ATEC)  
COURSE OUTLINE**



**PROGRAMME:** ACCA  
**DURATION:** September - December 2022  
**DAY(S):** Tuesdays and Thursdays  
**MODE:** Full time Online  
**COMPONENT:** FA/FFA - Financial Accounting  
**LECTURER:** Giselle Mohess  
**CAMPUS:** Champs Fleurs

Lecture Number	Lecture Day & Date		Time	Hrs	Cum Hrs	Lecture Topic (s)	No./ Type of Session	Important ConcLts/ Ideas to know/Learning Outcome	Expected Reading	Other Matters	Questions	Items Due For Next Class
1	Tues	20-Sep-22	9:00am - 12:30pm	3.5	3.50	Introduction to accounting & The Regulatory framework & Qualitative characteristics of financial information	1 / Lt	Types of business structures. The functional areas of financial accounting. Key financial statements and terminology. IAS and IFRS framework and Corporate Governance. Accounting concepts and principles.	Chapter 1,2 & 3		Questions from Lecturer notes and homework questions	Read Chapter 4-6
2	Thur	22-Sep-22	1:00pm - 4:00pm	3.0	6.50	Sources, records and books of prime entry & Ledger accounting and double entry & Trial balance to financial statements	1 / Lt	Source documents and 7 books of original entry. Debit and credit and posting t to ledger accounts. Balance the ledger accounts to create a trial balance and prepare financial statements	Chapter 4, 5 & 6		Questions from Lecturer notes and homework questions	Read Chapter 7-8
3	Tues	27-Sep-22	9:00am - 12:30pm	3.5	10.00	Sales tax, returns, discounts & Inventory	1 / Lt	^Calculate sales and purchase tax on goods and returns. Learn Trade and cash discounts. Learn to value inventory under IAS	Chapter 7 & 8		Questions from Lecturer notes and homework questions	Read Chapter 9
4	Thur	29-Sep-22	1:00pm - 4:00pm	3.0	13.00	Tangible Non-current assets	1 / Lt	Capital and revenue expenditure. Depreciation methods. Disposal and revaluation of assets. The Asset register	Chapter 9		Questions from Lecturer notes and homework questions	Read Chapter 10 - 11
5	Tues	4-Oct-22	9:00am - 12:30pm	3.5	16.50	Intangible Non-current assets & Accruals and prepayments	1 / Lt	Research and development expenditure. Accounting treatment and amortization of assets. ^Accounting treatment for accruals and prepayment of expenses and accrued and deferred income.	Chapter 10 & 11		Questions from Lecturer notes and homework questions	Read Chapter 12
6	Thur	6-Oct-22	1:00pm - 4:00pm	3.0	19.50	Provisions and contingencies & Irrecoverable debts and allowances	1 / Lt	Provisions, contingent liabilities and assets. Accounting for bad, doubtful and provision for doubtful debts. Learn specific and general allowances and recovery of bad debts	Chapter 11 & 12		Questions from Lecturer notes and homework questions	Read Chapter 13
7	Tues	11-Oct-22	9:00am - 12:30pm	3.5	23.00	Control accounts	1 / Lt	Construct a Receivables and Payables control ledger accounts. Supplier statement reconciliations.	Chapter 13		Questions from Lecturer notes and homework questions	Read chapter 14
8	Thur	13-Oct-22	1:00pm - 4:00pm	3.0	26.00	Bank Reconciliations	1 / Lt	Learn the elements and the format of preparing bank reconciliation statements. Learn to update the cash book from the bank statement	Chapter 14		Questions from Lecturer notes and homework questions	Read chapter 15

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9	Tues	18-Oct-22	9:00am - 12:30pm	3.5	29.50	Correction of errors & Suspense accounts	1 / Lt	Learn the 6 errors that is revealed by the trial balance. Learn the errors that requires the use of a suspense account	Chapter 15		Questions from Lecturer notes and homework questions	Read chapter 16
10	Thur	20-Oct-22	1:00pm - 4:00pm	3.0	32.50	Introduction to company accounts	1 / Lt	Learn company terminology and how to account for shares, bonus issues, rights issues and dividends	Chapter 16		Questions from Lecturer notes and homework questions	Read chapter 17
11	Tues	25-Oct-22	9:00am - 12:30pm	3.5	36.00	Preparaton of financial statements for companies	1 / Lt	Learn how to answer Section B questions on company accounts	Chapter 17		Questions from Lecturer notes and homework questions	Read chapter 17
12	Thur	27-Oct-22	1:00pm - 4:00pm	3.0	39.00	Preparaton of financial statements for companies	1 / Lt	Prepare the Statement of profit and loss and other comprehensive income, changes in equity and statement of financial position	Chapter 17		Questions from Lecturer notes and homework questions	Read chapter 18
13	Tues	1-Nov-22	9:00am - 12:30pm	3.5	42.50	Events after the reporting period & Statement of cash flows	1 / EP	Adjusting and non-adjusting events. Prepare a cashflow statement using operating, investing and financing activities	Chapter 18		Questions from Lecturer notes and homework questions	Read chapter 19
14	Thur	3-Nov-22	1:00pm - 4:30pm	3.5	46.00	Introduction to consolidated financial statements	1 / EP	Learn the terminolgy used in consolidated accounts and the difference between a subsidiary and associate	Chapter 19		Questions from Lecturer notes and homework questions	Read chapter 19
15	Tues	8-Nov-22	9:00am - 12:30pm	3.5	49.50	The consolidated statement of financial position	1 / EP	Prepare the statement of financial position for a parent and subsidiary company	Chapter 19	ONLINE	Questions from Lecturer notes and homework questions	Read chapter 19
16	Thur	10-Nov-22	1:00pm - 4:30pm	3.5	53.00	The consolidated statement of profit and loss and other comprehensive income	1 / EP	Prepare the statement of profit and loss and other comprehensive income for a parent and subsidiary company	Chapter 19	ONLINE	Questions from Lecturer notes and homework questions	Read chapter 20
17	Tues	15-Nov-22	9:00am - 12:30pm	3.5	56.50	Consolidated financial statements	1 / EP	Learn to answer Section B questions on Consolidated accounts	Chapter 19	ONLINE	Questions from Lecturer notes and homework questions	Read chapter 20
18	Thur	17-Nov-22	1:00pm - 4:30pm	3.5	60.00	Interpretation of financial statements	1 / EP	Learn the different types of ratios used to assess the performance of a business. Section A & B questions	Chapter 20	ONLINE	Questions from Lecturer notes and homework questions	Revision

**Key / Legend**

Lt = Lecture T=Tutorial Lb = Lab EP = Exam Prep

**Last Notes: SBCS reserves the right to make changes to the information contained herein. Any changes effected to the information contained herein will be made known to all students concerned via email. It is thus the responsibility of the student to attend all classes and to keep abreast of matters should they be absent from any class session. Students are advised and encouraged to review the recordings for updates where class sessions have been missed.**

**Date syllabus last modified: June 2022.**