

## ACCOUNTANCY TRAINING AND EDUCATION CENTRE (ATEC)

### COURSE OUTLINE



**PROGRAMME:** ACCA  
**DURATION:** July - December 2023  
**DAY(S):** Mondays & Tuesdays  
**MODE:** Online  
**COMPONENT:** Advanced Audit and Assurance (AAA)  
**LECTURER:** Hannah H Mohammed  
**CAMPUS:** Champ Fleurs

| Lecture Number | Lecture Day & Date |             | Time            | Hrs | Cum Hrs | Lecture Topic (s)                                 | No./ Type of Session | Important Concepts/ Ideas to know/Learning Outcome                                                                                                                             | Expected Reading | Other Matters | Questions                                                                                      | Items Due For Next Class         |
|----------------|--------------------|-------------|-----------------|-----|---------|---------------------------------------------------|----------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|---------------|------------------------------------------------------------------------------------------------|----------------------------------|
| 1              | Mon                | 24-Jul-2023 | 5:30pm - 8:30pm | 3   | 3       | Regulatory Framework                              | 1./Lt/EP             | Intro to the course and Exam format. <u>Chapter 1</u> ; (a) International regulatory frameworks for audit and assurance services (b) Money laundering (c) Laws and regulations | Chap 1           |               | Qu.3 (a)-Dec 2018                                                                              | Chap 2                           |
| 2              | Tue                | 25-Jul-2023 | 5:30pm - 8:30pm | 3   | 6       | Code of Ethics & Conduct                          | 1./Lt/EP             | <u>Chapter 2</u> : (a)Conceptual framework approach (b) Threats to compliance with the fundamental principles (c) Effectiveness of available safeguards.                       | Chap 2           |               | Qu. 3 (b)-March 2020<br>Qu.1 (c)- Crux Group-Specimen Sept 2022                                | Chap 3                           |
| 3              | Mon                | 31-Jul-2023 | 5:30pm - 8:30pm | 3   | 9       | Professional Responsibility and liability         | 1./Lt/EP             | <u>Chapter 3</u> - (a) Auditors responsibility to detect fraud (b)Professional Liability (c) Limiting Liability (d) Expectation Gap 1.                                         | Chap 3           |               | Qu. 2a (i)-March 2020                                                                          | Chap 4                           |
| 4              | Tue                | 1-Aug-2023  | 5:30pm - 8:30pm | 3   | 12      | Quality Control                                   | 1./Lt/EP             | <u>Chapter 4</u> - (a) Quality Control System (b)Quality control at a Firm Level and Engagement Level                                                                          | Chap 4           |               | Qu. 2(a)- Sept/Dec 2020                                                                        | Chap 5                           |
| 5              | Mon                | 7-Aug-2023  | 5:30pm - 8:30pm | 3   | 15      | Obtaining and Accepting Professional Appointments | 1./Lt/EP             | <u>Chapter 5</u> - (a) Changing auditors (b) Tendering & Fees (c )Terms of audit engagements                                                                                   | Chap 5           |               | Qu. 2(b)- Sept/Dec 2020                                                                        | Chap 6                           |
| 6              | Tue                | 8-Aug-2023  | 5:30pm - 8:30pm | 3   | 18      | Planning & Risk Assessment                        | 1./Lt/EP             | <u>Chapter 6</u> - (a) Business Risk (b) Audit Risk                                                                                                                            | Chap 6           |               | Qu. 1(a+b)-Dec 2022                                                                            | Chap 6                           |
| 7              | Mon                | 14-Aug-2023 | 5:30pm - 8:30pm | 5   | 23      | Planning & Risk Assessment                        | 1./Lt/EP             | <u>Chapter 6(b)</u> - (a )Materiality (b) Analytical Procedures                                                                                                                | Chap 6           |               | Qu.1 (a)-Crux Group- Sept 2022                                                                 | Course Exam #1- posted on Moodle |
| 8              | Tue                | 15-Aug-2023 | 5:30pm - 8:30pm | 3   | 26      | Evidence                                          | 1./Lt/EP             | <u>Chapter 7</u> - (a) Audit Sampling, Documentation (b) Work of experts (c ) Related parties (d) Outsourcing                                                                  | Chap 7           |               | Qu.1 (c)-Margot Co March/June 2019<br>Qu.1 (c )-Mercurio-Dec 2022                              | Chap 8                           |
| 9              | Mon                | 21-Aug-2023 | 5:30pm - 8:30pm | 3   | 29      | Evaluation & Review                               | 1./Lt/EP             | <u>Chapter 8</u> - Review of Accounting Standards                                                                                                                              | Chap 8           |               | Qu. 1(c)-Dec 2018,<br>Qu.1 (b)- March/June 2019,<br>Qu.3(b)- March/June 2019                   | Chap 8                           |
| 10             | Tue                | 22-Aug-2023 | 5:30pm - 8:30pm | 3   | 32      | Evaluation & Review                               | 1./Lt/EP             | <u>Chapter 8</u> - Review of Accounting Standards                                                                                                                              | Chap 8           |               | Qu.1(b)-Sept 2018,<br>Qu.1(b ii)-March 2020<br>Qu.3(a)-BPP Sept Mock 2019<br>Qu. 2(b)-Dec 2018 | Chap 9                           |
| 11             | Mon                | 28-Aug-2023 | 5:00pm - 9:00pm | 5   | 37      | Review                                            | 1./EP                | Mock Exam #1                                                                                                                                                                   |                  |               |                                                                                                |                                  |
| 12             | Tue                | 29-Aug-2023 | 5:30pm - 8:30pm | 3   | 40      | Group Audits & Transnational Audits               | 1./EP                | <u>Chapter 9</u> - (a) Audit of group Financials (b) Consolidation audit procedures (c ) Joint audits (d) Transnational audits                                                 | Chap 9           |               | Qu.1 (c )-March 2020                                                                           | Chap 10                          |
| 13             | Mon                | 4-Sep-2023  | 5:30pm - 8:30pm | 3   | 43      | Completion                                        | 1./Lt/EP             | <u>Chapter 10</u> - (a)Completion                                                                                                                                              | Chap 10          |               | Qu.2(a)-Dec 2018                                                                               |                                  |
| 14             | Tue                | 5-Sep-2023  | 5:30pm - 8:30pm | 3   | 46      | Reporting                                         | 1./Lt/EP             | <u>Chapter 11</u> - (a) Reporting                                                                                                                                              | Chap 11          |               | Qu. 2(a)-March June 2019                                                                       | Chap 11                          |

| Lecture Number | Lecture Day & Date |                | Time            | Hrs | Cum Hrs | Lecture Topic (s)                                             | No./ Type of Session | Important Concepts/ Ideas to know/Learning Outcome                                                                                                                                                 | Expected Reading | Other Matters | Questions                                | Items Due For Next Class |
|----------------|--------------------|----------------|-----------------|-----|---------|---------------------------------------------------------------|----------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|---------------|------------------------------------------|--------------------------|
| 15             | Mon                | 11-Sep-2023    | 5:30pm - 8:30pm | 3   | 49      | Audit Related Services                                        | 1./Lt/EP             | <u>Chapter 12-</u> (a) Assurance engagements (b) Audit related services <u>Chapter 13-</u> (a) Standards relating to PFI (b) Matters to be considered before accepting such an engagement          | Chap 12&13       |               | Qu.3(a)-March 2020                       | Chap 12, 13              |
| 16             | Tue                | 12-Sep-2023    | 5:30pm - 8:30pm | 3   | 52      | Social, Environmental Public Sector auditing & Current Issues | 1./Lt/EP             | <u>Chapter 14-</u> (a) Applications of forensic accounting; <u>Chapter 15-</u> (a) Impact of societal issues on the audit of financials (b) Public Sector audits <u>Chapter 16-</u> Current Issues | Chap 14, 15 &16  |               | Qu. 3(a)-Sept Dec 2019<br>Qu.3-Sept 2018 | Chap 14, 15, 16          |
| 17             | Mon                | 18-Sep-2023    | 5:30pm - 8:30pm | 3   | 55      | Review                                                        | 1./EP                | Questions                                                                                                                                                                                          |                  |               | ACCA Mock 2 Qu.3                         |                          |
| 18             | Mon                | TBD (November) | 5:00pm - 9:00pm | 5   | 60      | Review                                                        | 1./EP                | Mock Exam #2                                                                                                                                                                                       |                  |               | 1 full ACCA past paper                   |                          |

**Key / Legend**

Lt = Lecture    T=Tutorial    Lb = Lab    EP = Exam Prep

**Last Notes: SBCS reserves the right to make changes to the information contained herein. Any changes effected to the information contained herein will be made known to all students concerned via class announcement. It is thus the responsibility of the student to attend all classes and to keep abreast of matters should they be absent from any class session. Students are advised and encouraged to contact their fellow classmates for updates where class sessions have been missed.**  
**Date syllabus last modified: June 2023**