

**ACCOUNTANCY TRAINING AND EDUCATION CENTRE (ATEC)
COURSE OUTLINE**



PROGRAMME: ACCA
DURATION: July - December 2023
DAY(S): Wednesdays & Fridays
MODE: Online
COMPONENT: AFM - Advanced Financial Management
LECTURER: Andre Albert
CAMPUS: Champs Fleurs

Lecture Number	Lecture Day & Date		Time	Hrs	Cum Hrs	Lecture Topic (s)	No./ Type of Session	Important Conclts/ Ideas to know/Learning Outcome	Expected Reading	Other Matters	Questions	Items Due For Next Class
1	Wed	26-Jul-23	5:30pm - 8:00pm	2.5	2.50	Role of the senior financial advisor on the multinational organisation	1 / Lt	A discussion of the role and responsibility of the senior financial advisor in the context of setting strategic objectives.	Chp 1 (1-30) 30	-	Past Papers & Homework	Chp 1
2	Fri	28-Jul-23	5:30pm - 8:00pm	2.5	5.00	Financial strategy formulation II	1 / Lt	A deeper look into the four areas of financial strategy.	Chp 2 (60-97) 37	-	Past Papers & Homework	Chp 2
3	Wed	2-Aug-23	5:30pm - 8:00pm	2.5	7.50	Financial strategy formulation II	1 / Lt	A deeper look into the four areas of financial strategy.	Chp 2 (97-133) 36	-	Past Papers & Homework	Chp 3
4	Fri	4-Aug-23	5:30pm - 8:00pm	2.5	10.00	Ethical and governance issues	1 / Lt	A discussion of the ethical dimension of the financial manger's role and how this this links to conflicts between stakeholder interest.	Chp 3 (133-180) 47	-	Past Papers & Homework	Chp 4a
5	Wed	9-Aug-23	5:30pm - 8:00pm	2.5	12.5	Ethical and governance issues	1 / Lt	A discussion of the ethical dimension of the financial manger's role and how this this links to conflicts between stakeholder interest.	Chp 4a (180-211) 31	-	Past Papers & Homework	Chp 4a
6	Fri	11-Aug-23	5:30pm - 8:00pm	2.5	15.00	Trading in a multinational environment	1 / Lt	A discussion of the various aspects of international trade and the benefits and risks for the economy.	Chp 4a (211-242) 31	-	Past Papers & Homework	Chp 4b
7	Wed	16-Aug-23	5:30pm - 8:00pm	2.5	17.50	Planning in a multinational environment	1 / Lt	A look at strategic decision making in a multinational company and the agency issues arising between subsidiaries and the parent company.	Chp 4b (242-309) 67	-	Past Papers & Homework	-
8	Fri	18-Aug-23	5:30pm - 8:00pm	2.5	20.00	-	1 / EP	MOCK EXAM 1		-	-	Chp 5 & 6
9	Wed	23-Aug-23	5:30pm - 8:00pm	2.5	22.50	Discounted cash flow techniques & Application of option pricing theory in investment decisions	1 / Lt	A discussion of the two criteria for investment appraisal, NPV and IRR, and related issues such as inflation, taxation and Monte Carlo simulation & A look at how option pricing valuation can be applied to capital budgeting	Chp 5 & 6 (309-400) 91	-	Past Papers & Homework	Chp 7a
10	Fri	25-Aug-23	5:30pm - 8:00pm	2.5	25.00	Application of option pricing theory in investment decisions	1 / Lt	A look at how option pricing valuation can be applied to capital budgeting	Chp 7a (400-455) 55	-	Past Papers & Homework	Chp 7a
11	Wed	30-Aug-23	5:30pm - 8:00pm	2.5	27.50	Impact of financing decisions and adjusted present values	1 / Lt	A review of some of the theories that seek to explain capital structure and the role of capital structure in investment appraisal	Chp 7a (455-510) 55	-	Past Papers & Homework	Chp 7b
12	Fri	1-Sep-23	5:30pm - 8:00pm	2.5	30.00	Valuation and use of free cash flows	1 / Lt	A look at different methods of valuing both debt and equity, including the use of free cash flows.	Chp 7b (510-567) 57	-	Past Papers & Homework	Chp 8

Lecture Number	Lecture Day & Date		Time	Hrs	Cum Hrs	Lecture Topic (s)	No./ Type of Session	Important ConclTts/ Ideas to know/Learning Outcome	Expected Reading	Other Matters	Questions	Items Due For Next Class
13	Wed	6-Sep-23	5:30pm - 8:00pm	2.5	32.5	International investment and financing decisions	1 / Lt	A look at the international dimensions of project appraisal.	Chp 8 (567-617) 50	-	Past Papers & Homework	Chp 9
14	Fri	8-Sep-23	5:30pm - 8:00pm	2.5	35.00	Acquisitions and mergers versus other growth strategies	1 / Lt	A discussion of the advantages and disadvantages of mergers and acquisitions as forms of expanding the scale of operations of an organisation.	Chp 9 (617-652) 35	-	Past Papers & Homework	Chp 10 & 11
15	Wed	13-Sep-23	5:30pm - 8:00pm	2.5	37.50	Valuation of acquisitions and mergers & Regulatory framework and processes	1 / Lt	A discussion of the three main ways of estimating the value of a target company & A discussion of the main factors that have influenced the development of the regulatory framework for mergers and acquisitions globally.	Chp 10 (652-702) 50 & Chp 11 (702-732) 30	-	Past Papers & Homework	Chp 12 & 13
16	Fri	15-Sep-23	5:30pm - 8:00pm	2.5	40.00	-	1 / EP	MOCK EXAM 2	-	-	-	-
17	Wed	20-Sep-23	5:30pm - 8:00pm	2.5	42.50	Financing mergers and acquisitions & Financial Reconstruction.	1 / Lt	A discussion of how a firm can finance an acquisition, ways to evaluate a financial offer and ways of estimating the impact of an offer on the acquiring firm & A discussion of financial reconstructing in companies.	Chp 12 & 13 (732-778) 46	-	Past Papers & Homework	Chp 14
18	Fri	22-Sep-23	5:30pm - 8:00pm	2.5	45.00	Business reorganisation	1 / Lt	A discussion of methods of business reorganisations, concentrating primarily on methods of unbundling companies.	Chp 14 (778-811) 33	-	Past Papers & Homework	Chp 15
19	Wed	27-Sep-23	5:30pm - 8:00pm	2.5	47.50	The role of the treasury function in multinationals	1 / Lt	A discussion of the role of the treasury function within a multinational company.	Chp 15 (811-851) 40	-	Past Papers & Homework	Chp 16
20	Fri	29-Sep-23	5:30pm - 8:00pm	2.5	50.00	The use of financial derivatives to hedge against foreign exchange risk	1 / Lt	A discussion of how currency derivatives can be used to manage transaction risk.	Chp 16 (851-885) 34	-	Past Papers & Homework	Chp 16
21	Wed	4-Oct-23	5:30pm - 8:00pm	2.5	52.50	-	1 / EP	MOCK EXAM 3	-	-	-	-
22	Fri	6-Oct-23	5:30pm - 8:00pm	2.5	55.00	The use of financial derivatives to hedge against foreign exchange risk	1 / Lt	A discussion of how currency derivatives can be used to manage transaction risk.	Chp 16 (885-919) 34	-	Past Papers & Homework	Chp 17
23	Wed	11-Oct-23	5:30pm - 8:00pm	2.5	57.50	The use of financial derivatives to hedge against interest rate risk	1 / Lt	A discussion of how currency derivatives can be used to manage interest rate risk.	Chp 17 (919-947) 28	-	Past Papers & Homework	Chp 17
24	Fri	13-Oct-23	5:30pm - 8:00pm	2.5	60.00	The use of financial derivatives to hedge against interest rate risk	1 / Lt	A discussion of how currency derivatives can be used to manage interest rate risk.	Chp 17 (947-974) 27	-	-	-

Key / Legend

Lt = Lecture T= Tutorial Lb = Lab EP = Exam Prep

Last Notes: SBCS reserves the right to make changes to the information contained herein. Any changes effected to the information contained herein will be made known to all students concerned via class announcement. It is thus the responsibility of the student

to attend all classes and to kept abreast of matters should they be absent from any class session. Students are advised and encouraged to contact their fellow classmates for updates where class sessions have been missed.

Date syllabus last modified: June 2023