

ACCOUNTANCY TRAINING AND EDUCATION CENTRE (ATEC)

COURSE OUTLINE



PROGRAMME: FIA/ACCA
DURATION: July - December 2023
DAY(S): Tuesdays & Thursdays
MODE: Full-Time (Face to Face)
COMPONENT: FFA/FA - Financial Accounting
LECTURER: Dexter Ali
CAMPUS: Champ Fleurs

Lecture Number	Lecture Day & Date		Time	Hrs	Cum Hrs	Lecture Topic (s)	No./ Type of Session	Important Concepts/ Ideas to know/Learning Outcome	Expected Reading	Other Matters	Questions	Items Due For Next Class
1	Tue	25-Jul-23	9:00am - 12:00pm	3.0	3.0	Intro. to accounting /Acc. Framework/Source Documents	Lt	The purpose of financial reporting; Types of business entity; Nature, principles and scope of financial reporting	BPP Chp 1, 2, 3, 4	HOME READING	MCQs	BPP Chp 1, 2, 3, 4
2	Tue	01-Aug-23	9:00am - 12:00pm	3.0	6.0	Books of Entry / Ledger accounts/ Double entry	Lt	The books of prime entry; Double entry	BPP Chp 4, 5, 6		MCQs	BPP Chp 7, 8
3	Thu	03-Aug-23	9:00am - 12:00pm	3.0	9.0	Inventory / Sales Tax	Lt	The nature of sales tax and how it is collected; Accounting for sales tax; IAS 2 Inventories; Counting and valuating inventories	BPP Chp 7, 8			
4	Tue	08-Aug-23	9:00am - 12:00pm	3.0	12.0	Accruals and prepayments	Lt	Definitions of accruals and prepayments; Relationship to the accruals concept; The accounting treatment of accruals and prepayments	BPP Chp 7, 8		BPP I-PASS FFA/FIA	BPP Chp 9
5	Tue	15-Aug-23	9:00am - 12:00pm	3.0	15.0	Accruals and prepayments	Lt	Definitions of accruals and prepayments; Relationship to the accruals concept; The accounting treatment of accruals and prepayments	BPP Chp 11		MCQs	BPP Chp 12
6	Thu	17-Aug-23	9:00am - 12:00pm	3.0	18.0	Irrecoverable Debts and allowances	Lt	The accounting treatment of irrecoverable debts and allowance for receivables	BPP Chp 12		BPP I-PASS FFA/FIA	BPP Chp 14, 15
7	Tue	22-Aug-23	9:00am - 12:00pm	3.0	21.0	Tangible Non-Current Assets	Lt	Non-current and current assets; Capital and revenue expenditure; Depreciation; Revaluation of non-current assets; Disposal of non-current assets; IAS 16 Property, Plant and Equipment	BPP Chp 9		MCQs	BPP Chp 11
8	Thu	24-Aug-23	9:00am - 12:00pm	3.0	24.0	Tangible Non-Current Assets	Lt	Non-current and current assets; Capital and revenue expenditure; Depreciation; Revaluation of non-current assets; Disposal of non-current assets; IAS 16 Property, Plant and Equipment	BPP Chp 9		MCQs	BPP Chp 11
9	Tue	29-Aug-23	9:00am - 12:00pm	3.0	27.0	Control Accounts/ Bank Reconciliation	Lt	What are control accounts?; The operation and purpose of control accounts; The bank reconciliation	BPP Chp 14, 15		MCQs	BPP Chp 16
10	Tue	05-Sep-23	9:00am - 12:00pm	3.0	30.0	Contingencies/IAS 10/Intangibles/ Mock exam 1	Lt	Research and development costs, provisions, contingent liabilities/assets	BPP Chp 10, 13,21,	HOME READING	BPP I-PASS FFA/FIA	BPP Chp 19
11	Thu	07-Sep-23	9:00am - 12:00pm	3.0	33.0	Correction of Errors/ Incomplete records	Lt	Types of errors; The correction of errors; Techniques of incomplete records	BPP Chp 16/17		BPP I-PASS FFA/FIA	BPP Chp 18
12	Tue	12-Sep-23	9:00am - 12:00pm	3.0	36.0	Financial statements for Sole Traders	Lt	Preparation of final accounts for sole traders	BPP Chp 17	HOME READING	BPP I-PASS FFA/FIA	BPP Chp 18
13	Thu	14-Sep-23	9:00am - 12:00pm	3.0	39.0	Introduction to Company accounting/ Ltd Co. Financials	Lt	IAS 1: Presentation of financial statements for limited companies - SOCIE, SOCI, SOFP	BPP Chp 20, 26		BPP I-PASS FFA/FIA	BPP Chp 20,26
14	Tue	19-Sep-23	9:00am - 12:00pm	3.0	42.0	Introduction to Company accounting/ Ltd Co. Financials	Lt	IAS 1: Presentation of financial statements for limited companies - SOCIE, SOCI, SOFP	BPP Chp 20, 26		BPP I-PASS FFA/FIA	BPP Chp 19

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15	Thu	21-Sep-23	9:00am - 12:00pm	3.0	45.0	Ratios / Cash Flow Statements	Lt	Calculation of ratios	BPP Chp 19		MCQs	BPP Chp 22
16	Tue	03-Oct-23	9:00am - 12:00pm	3.0	48.0	Statement of Cash Flows	Lt	IAS 7: Statement of cash flows; Preparing a statement of cash flow	BPP Chp 22		MCQs	BPP Chp 23
17	Thu	05-Oct-23	9:00am - 12:00pm	3.0	51.0	Introduction to Group accounts	Lt	Groups and consolidation - an overview; Subsidiaries; Associates	BPP Chp 23		BPP I-PASS FFA/FIA	BPP Chp 24
18	Tue	10-Oct-23	9:00am - 12:00pm	3.0	54.0	Consolidated Statement of Financial Position	Lt	Goodwill; Non-controlling interests; Group Reserves; Intra-Group trading; Acquisition of a subsidiary part way through the year	BPP Chp 24		BPP I-PASS FFA/FIA	BPP Chp 24
19	Thu	12-Oct-23	9:00am - 12:00pm	3.0	57.0	Consolidated Income Statement	Lt	Intra - group sales; Unrealised profits	BPP Chp 25		BPP I-PASS FFA/FIA	BPP Chp 25
20	Tue	17-Oct-23	9:00am - 12:00pm	3.0	60.0	Mock exam 2	Lt	Revision / Assessment				

Key / Legend

Lt = Lecture T=Tutorial Lb = Lab EP = Exam Prep

Last Notes: SBCS reserves the right to make changes to the information contained herein. Any changes effected to the information contained herein will be made known to all students concerned via class announcement. It is thus the responsibility of the student to attend all classes and to keep abreast of matters should they be absent from any class session. Students are advised and encouraged to contact their fellow classmates for updates where class sessions have been missed.

Date syllabus last modified: June 2023