

ACCOUNTANCY TRAINING AND EDUCATION CENTRE (ATEC)

COURSE OUTLINE



PROGRAMME: ACCA
DURATION: July - December 2023
DAY(S): Mondays and Tuesdays
MODE: Online
COMPONENT: Financial Reporting (FR)
LECTURER: Haseeb Mohammed
CAMPUS: Champ Fleurs

Lecture Number	Lecture Day & Date		Time	Hrs	Cum Hrs	Lecture Topic (s)	No./ Type of Session	Important Concepts/ Ideas to know/Learning Outcome	Expected Reading	Other Matters	Questions	Items Due For Next Class
1	Mon	24-Jul-2023	5:30pm - 8:30pm	3	3	Tangible vs Intangible assets	1./Lt/EP	Apply the requirements for revaluation, disposal gains. Compute depreciation based on cost and revaluation models.	Ch 3 & 4		Section A Q25,30,31 Section B Wilrob Co Q74-78	Ch 5
2	Tue	25-Jul-2023	5:30pm - 8:30pm	3	6	Impairment of assets	1./Lt/EP	Calculate and account for impairment losses	Ch 5		Section A Q45,47,48	Ch 6
3	Mon	31-Jul-2023	5:30pm - 8:30pm	3	9	Revenue & Govt. grants	1./Lt/EP	Calculate and account for Revenue and Govt. grants	Ch 6		Section A Q81 - 84, 86 Section B Campbell Co Q154-158	Ch 7
4	Tue	1-Aug-2023	5:30pm - 8:30pm	3	12	Introduction to groups	1./Lt/EP	Understand the objective of group accounting	Ch 7		Section A Q100, 253, 255, 262	Ch 8
5	Mon	7-Aug-2023	5:30pm - 8:30pm	3	15	Consolidated SOFP	1./Lt/EP	Prepare consolidated FS for one subsidiary and one associate. Explain the purpose of group FS. Functional vs presentation currency	Ch 8		Section C Q337 Party Co Section C Q330 Paradigm	Ch 9 & 10
6	Tue	8-Aug-2023	5:30pm - 8:30pm	3	18	Consolidated SOCI & Disposals	1./Lt/EP	Prepare consolidated Income statement for group with NCI & disposal	Ch 9 & 10		Section C Mock Exam 3 Q31 Laurel Section B Port & Alfred Q303-307 Section C Q335 Paladin	Ch 11
7	Mon	14-Aug-2023	5:30pm - 8:30pm	5	23	Accounting for associates	1./Lt/EP	Define and account for an associate	Ch 11		To be advised in class	Ch 12
8	Tue	15-Aug-2023	5:30pm - 8:30pm	3	26	Financial Instruments	1./Lt/EP	Define financial instruments and apply the relevant accounting standards.	Ch 12		Section A Q104	Ch 13
9	Mon	21-Aug-2023	5:30pm - 8:30pm	3	29	Leases	1./Lt/EP	Understand the concept of right of use in lease arrangements.	Ch 13		Section A Fellini Q110-114 Section B Fino Q169-173	Ch 14&15
10	Tue	22-Aug-2023	5:30pm - 8:30pm	3	32	Provisions and Contingent Liabilities/Assets & Inventories and Biological assets	1./EP	Identify and evaluate Contingent Liabilities/Assets. Demonstrate how provisions should be presented in FS. Calculate and account for inventories and biological assets	Ch 14&15		Section A Q122,123,125, 130 Section B Rainbird Co Q179 - 183	ME #1
11	Mon	28-Aug-2023	5:00pm - 9:00pm	5	37	Review	1./EP	Mock Exam #1				Ch 16
12	Tue	29-Aug-2023	5:30pm - 8:30pm	3	40	Taxation	1./Lt/EP	Explain the effect of temporary taxable differences	Ch 16		To be advised in class	Ch 17
13	Mon	4-Sep-2023	5:30pm - 8:30pm	3	43	Published financial statements	1./Lt/EP	Understand the structure, form and content of SOFP and SOI	Ch 17		Section C Q343 Atlas	Ch 18 & 19
14	Tue	5-Sep-2023	5:30pm - 8:30pm	3	46	Reporting financial performance & Earnings per share	1./Lt/EP	Identify discontinued operations, assets held for sale, difference between functional and presentation currency & Calculate basic and FDEPS	Ch 18 & 19		Section A Q184,185,186 Section B Tunshill Q206 - 210 Q198-202 Sec A Q 198-202	Ch 20 & 21

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15	Mon	11-Sep-2023	5:30pm - 8:30pm	3	49	Interpretation of financial statements & Limitations	1./Lt/EP	Calculation and analysis of ratios & understand limitations	Ch 20 & 21		Section A Q217-220 Section B Sandbag Q238-242 Mock Exam 3 Section C Q32 Archway Section C Q251 Karl	CH 22
16	Tue	12-Sep-2023	5:30pm - 8:30pm	3	52	Statement of cash flows	1./EP	Understand the main headings of Cash flow statement. Interpret company performance from cash flow statement	Ch 22		Section A Q293-297	Ch 23
17	Mon	18-Sep-2023	5:30pm - 8:30pm	3	55	Specialised, not for profit and public sector entities	1./EP	Understand different reporting objectives of Not for profit and public sector entities	Ch 23		Section A Q231, 232	
18	Mon	TBD (November)	5:00pm - 9:00pm	5	60	Review	1./EP	Mock Exam #2			1 full ACCA past paper	

Key / Legend

Lt = Lecture T=Tutorial Lb = Lab EP = Exam Prep

Last Notes: SBCS reserves the right to make changes to the information contained herein. Any changes effected to the information contained herein will be made known to all students concerned via class announcement. It is thus the responsibility of the student to attend all classes and to keep abreast of matters should they be absent from any class session. Students are advised and encouraged to contact their fellow classmates for updates where class sessions have been missed.

Date syllabus last modified: June 2023