

ACCOUNTANCY TRAINING AND EDUCATION CENTRE (ATEC)

COURSE OUTLINE



PROGRAMME: FIA
DURATION: July - December 2023
DAY(S): Mondays & Wednesdays
MODE: Full-Time (Face to Face)
COMPONENT: MA2 - Managing Cost & Finance
LECTURER: Nanda Maharaj
CAMPUS: Champ Fleurs

Lecture Number	Lecture Day & Date		Time	Hrs	Cum Hrs	Lecture Topic (s)	No./ Type of Session	Important Concepts/ Ideas to know/ Learning Outcomes	Expected Reading	Other Matters	Questions	Items Due For Next Class
1	Mon	July 24, 2023	12:30pm - 3:30pm	3.0	3.0	Management Information/ Cost Classification/ Cost Behaviour	1/LT	Purpose/Qualities of Management Information/Direct and Indirect Costs/Fixed and Variable Costs	Chapter 1, 2, 3 and 4	Question DG Limited	MQ Question Sheet	Chapter 5
2	Wed	July 26, 2023	12:30pm - 3:30pm	3.0	6.0	Material Cost	2/LT	Calculation Free Stock, EOQ, Annual Inventory Costs	Chapter 5	Practice Questions	MCQ Question Sheet	Chapter 6
3	Mon	July 31, 2023	12:30pm - 3:30pm	3.0	9.0	Material Cost	3/LT	Calculation Free Stock, EOQ, Annual Inventory Costs	Chapter 5	Practice Questions	MCQ Question Sheet	Chapter 6
4	Wed	August 2, 2023	12:30pm - 3:30pm	3.0	12.0	Labour Cost	4/LT	Classification of Direct and Indirect Labour Cost, Gross Wages and Overtime, Piecework, labour Turnover and Ratios	Chapter 6	Question Barney Rubble Co	MQ Question Sheet	Chapter 7 & 8
5	Mon	August 7, 2023	12:30pm - 3:30pm	3.0	15.0	Labour Cost/Expenses	5/LT	Classification of Direct and Indirect Labour Cost, Gross Wages and Overtime, Piecework, labour Turnover and Ratios / Capital, Revenue Expenditure / Depreciation	Chapter 6	Practice Questions	MQ Question Sheet	Chapter 7 & 8
6	Wed	August 9, 2023	12:30pm - 3:30pm	3.0	18.0	Overhead Costs	6/LT	Allocation, Apportionment, Reapportionment and Absorption of Overhead. Under/Over Absorption	Chapter 8	Practice Questions	MCQ Question Sheet	Chapter 9 & 10
7	Mon	August 14, 2023	12:30pm - 3:30pm	3.0	21.0	Overhead Costs	7/LT	Allocation, Apportionment, Reapportionment and Absorption of Overhead. Under/Over Absorption	Chapter 8	Practice Questions	MCQ Question Sheet	Chapter 10
8	Wed	August 16, 2023	12:30pm - 3:30pm	3.0	24.0	Mock Exam #1	8/LB	Mock Exam #1	Cost Classification/Behaviour/Material, Labour, Overhead Cost	MCQ's on Moodle		
9	Mon	August 21, 2023	12:30pm - 3:30pm	3.0	27.0	Marginal and Absorption Costing	9/LT	Profit Statements using Marginal and Absorption Costing principles. Under/Over Absorbed Overhead	Chapter 9	Question Hell Ltd	MQ Question Sheet	Chapter 11
10	Wed	August 23, 2023	12:30pm - 3:30pm	3.0	30.0	Job/Batch/ Service Costing	10/LT	Calculation of Cost and Selling price per unit using the concept of markup and margin	Chapter 10 & 11	Question Pansy Co	MQ Question Sheet	Chapter 12
11	Mon	August 28, 2023	12:30pm - 3:30pm	3.0	33.0	Process Costing	11/LT	Calculation of Output and losses, Cost per unit, Process Account and Joint and By Products. Further Processing Cost	Chapter 11	Practice Questions	MQ Question Sheet	Chapter 12
12	Wed	August 30, 2023	12:30pm - 3:30pm	3.0	36.0	Process Costing	12/LT	Calculation of Output and losses, Cost per unit, Process Account and Joint and By Products. Further Processing Cost	Chapter 12	Question Hans, Nil and Bumpy	MQ Question Sheet	Chapter 13

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13	Mon	September 4, 2023	12:30pm - 3:30pm	3.0	39.0	Cost Volume Profit Analysis	13/LT	Calculation of Break even point, Contribution per unit, Break even and Profit Volume Chart	Chapter 13	Question Close Brickett	MQ Question Sheet	Chapter 14
14	Wed	September 6, 2023	12:30pm - 3:30pm	3.0	42.0	Short term Decisions	14/LT	Relevant Costing, Product Mix Decisions, Make or buy decisions	Chapter 14	Question AB Limited	MQ Question Sheet	Chapter 15
15	Mon	September 11, 2023	12:30pm - 3:30pm	3.0	45.0	Short term Decisions	15/LT	Relevant Costing, Product Mix Decisions, Make or buy decisions	Chapter 14	Question AB Limited	MQ Question Sheet	
16	Mon	September 18, 2023	12:30pm - 3:30pm	3.0	48.0	Capital Investment Appraisal	16/LT	Calculation of Simple, Compound and Effective Interest Rate, Payback, NPV, IRR	Chapter 15	Question Ruby Co	MQ Question Sheet	Chapter 16
17	Mon	October 2, 2023	12:30pm - 3:30pm	3.0	51.0	Capital Investment Appraisal	17/LT	Calculation of Simple, Compound and Effective Interest Rate, Payback, NPV, IRR	Chapter 15	Question Ruby Co	MQ Question Sheet	Chapter 16
18	Mon	October 9, 2023	12:30pm - 3:30pm	3.0	54.0	Cash and Cash Flows	18/LT	Working Capital Cycle, Cash Forecasting, Management of Working Capital and Cash Budget	Chapter 16	Question Foxtrot Ltd	MQ Question Sheet	Chapter 17 & 18
19	Mon	October 16, 2023	12:30pm - 3:30pm	3.0	57.0	Variance Analysis	19/LT	Calculation of Flexed Budget and Variance Analysis	Chapter 19 & 20	Question sheet	MQ Question Sheet	Revision
20	Mon	October 23, 2023	12:30pm - 1:30pm	3.0	60.0	Mock Exam #2	20/EP	All Assessment Criteria within the syllabus	MCQ's on Moodle	MQ Question Sheet	MQ Question Sheet	

Key / Legend

Lt = Lecture T=Tutorial Lb = Lab EP = Exam Prep

Last Notes: SBCS reserves the right to make changes to the information contained herein. Any changes effected to the information contained herein will be made known to all students concerned via class announcement. It is thus the responsibility of the student to attend all classes and to keep abreast of matters should they be absent from any class session. Students are advised and encouraged to contact their fellow classmates for updates where class sessions have been missed.

Date syllabus last modified: June 2023